



Daily Review

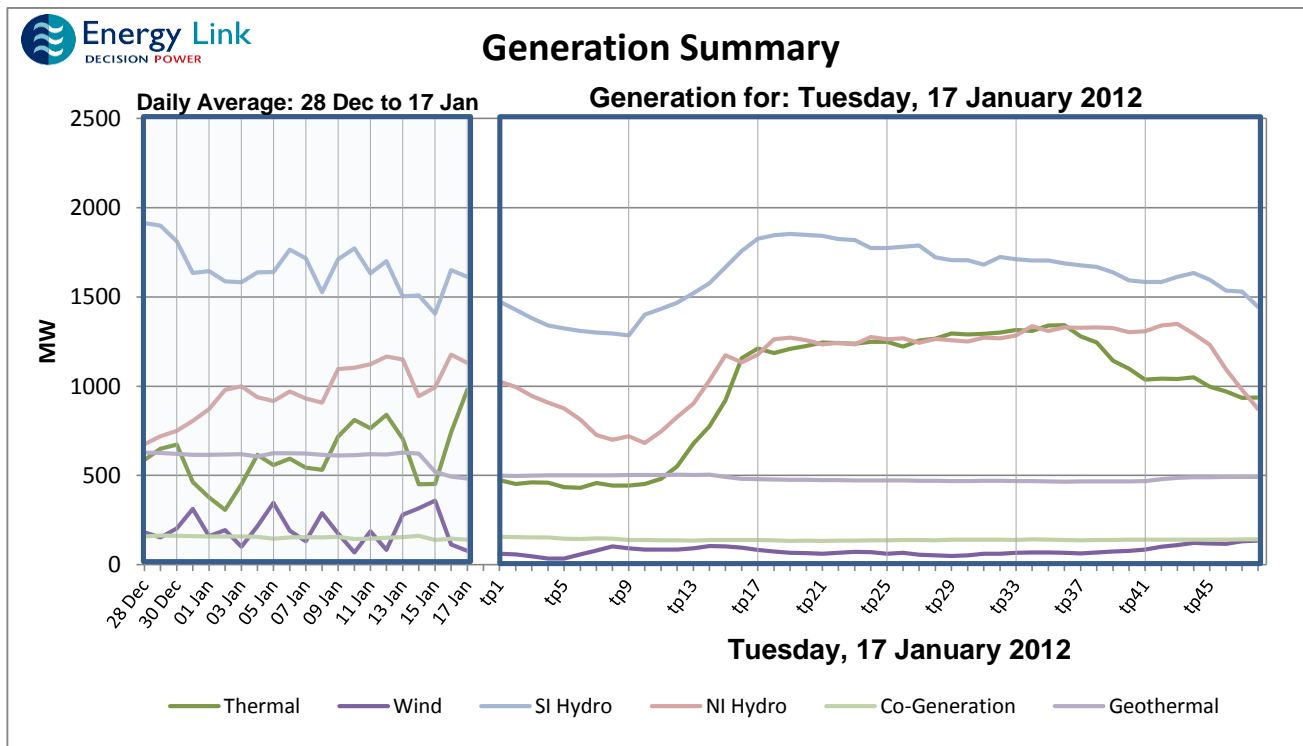
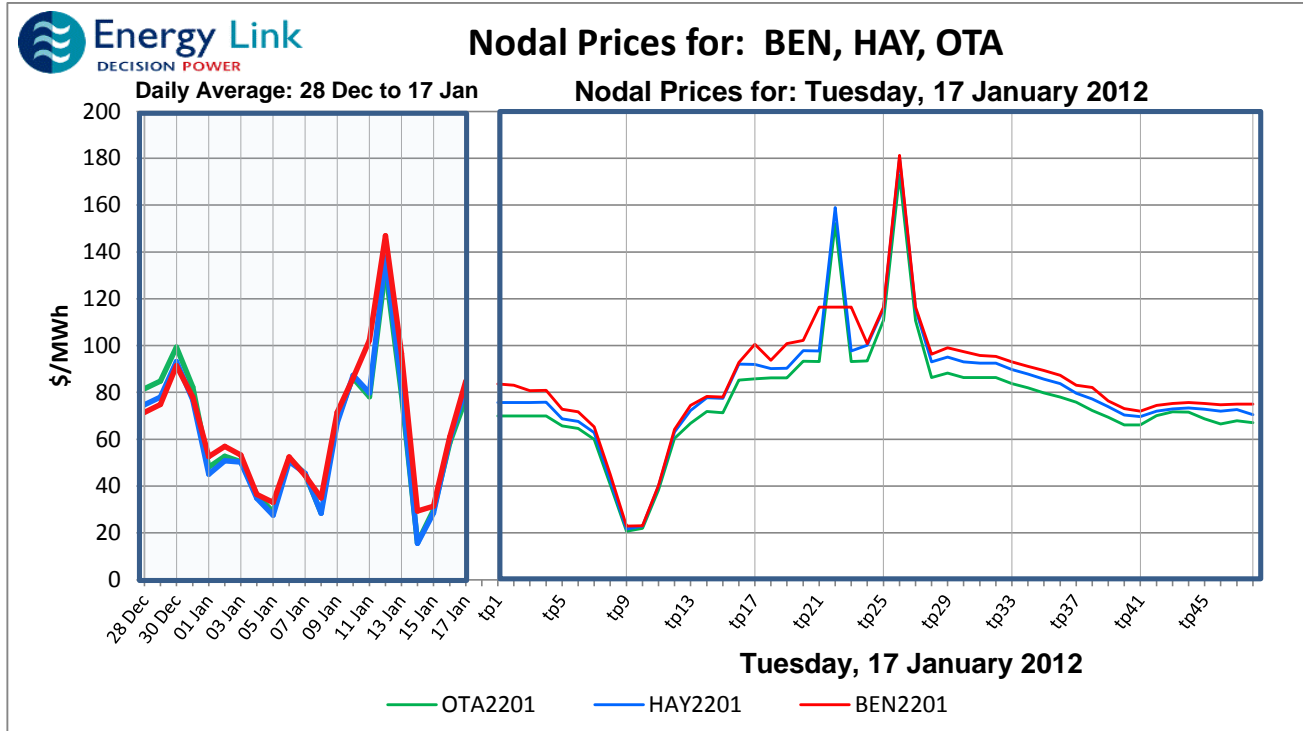
Tuesday, 17 January 2012

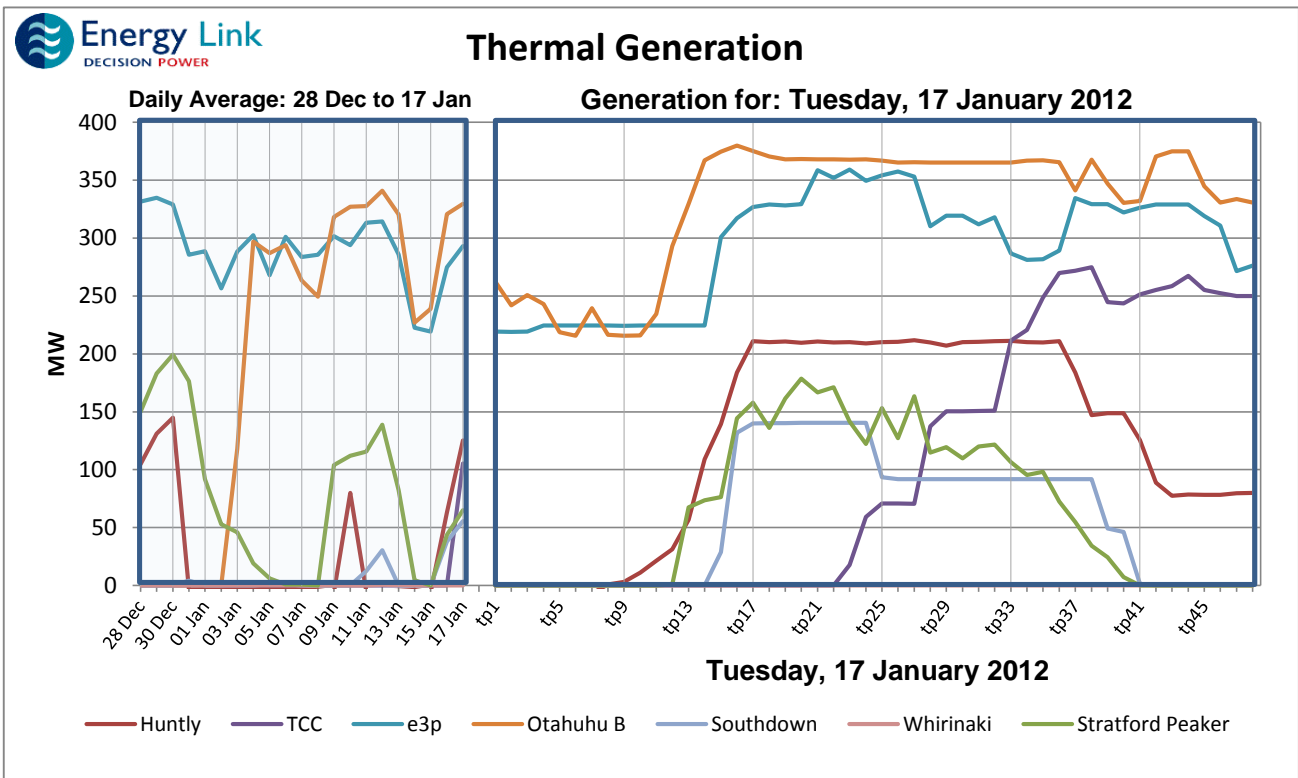
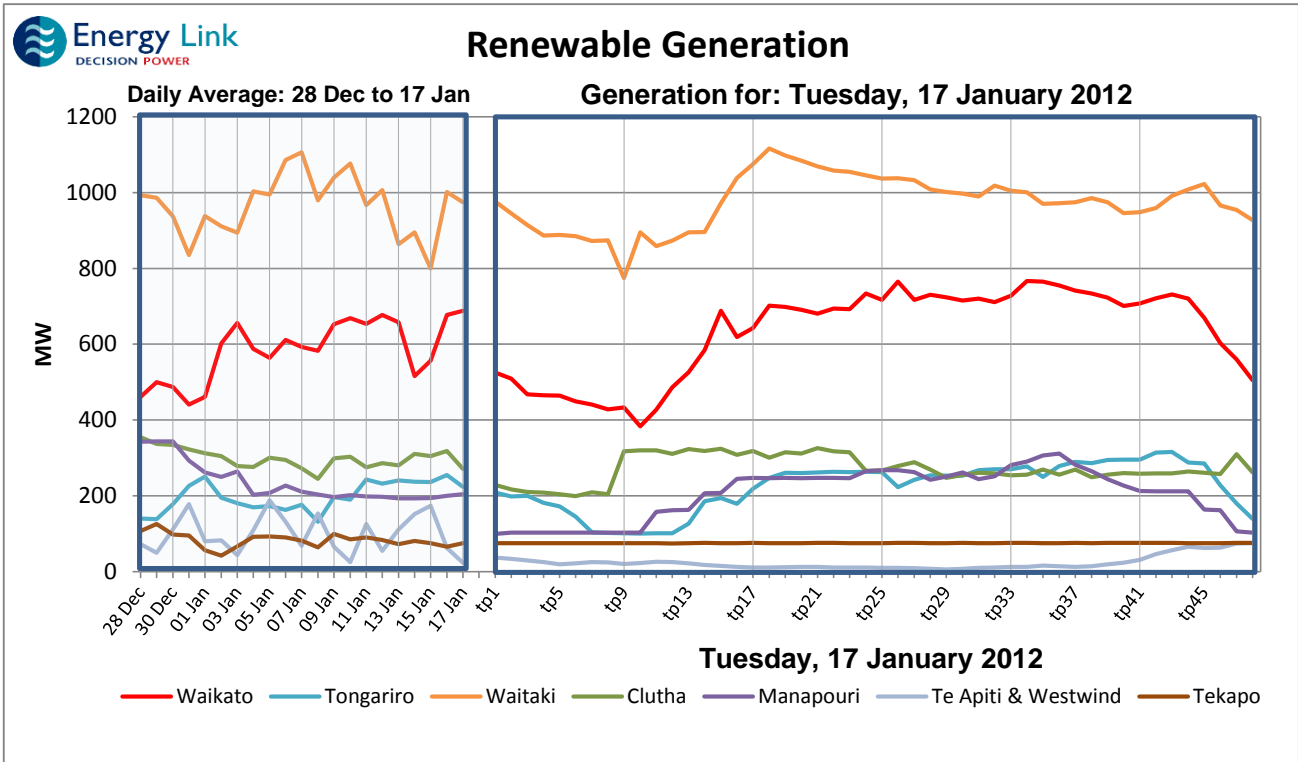
Tuesday, 17 January 2012

Price Status
Interim

Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$63.22	\$78.95	\$84.91
Haywards	\$57.29	\$69.49	\$82.05
Otauhu	\$56.92	\$67.42	\$77.42

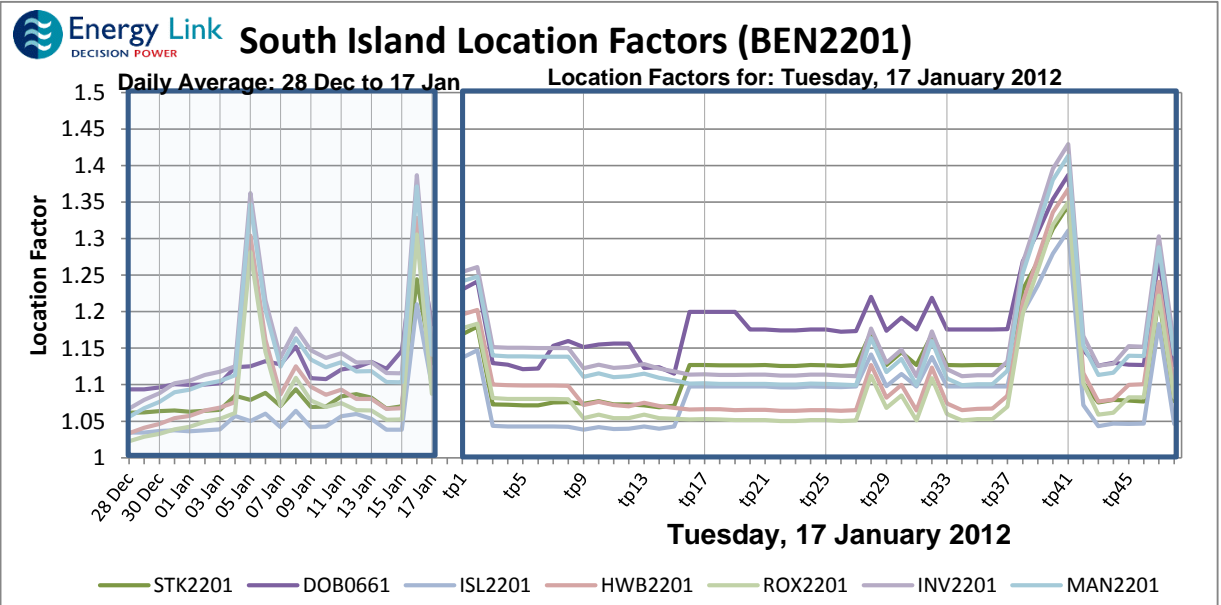
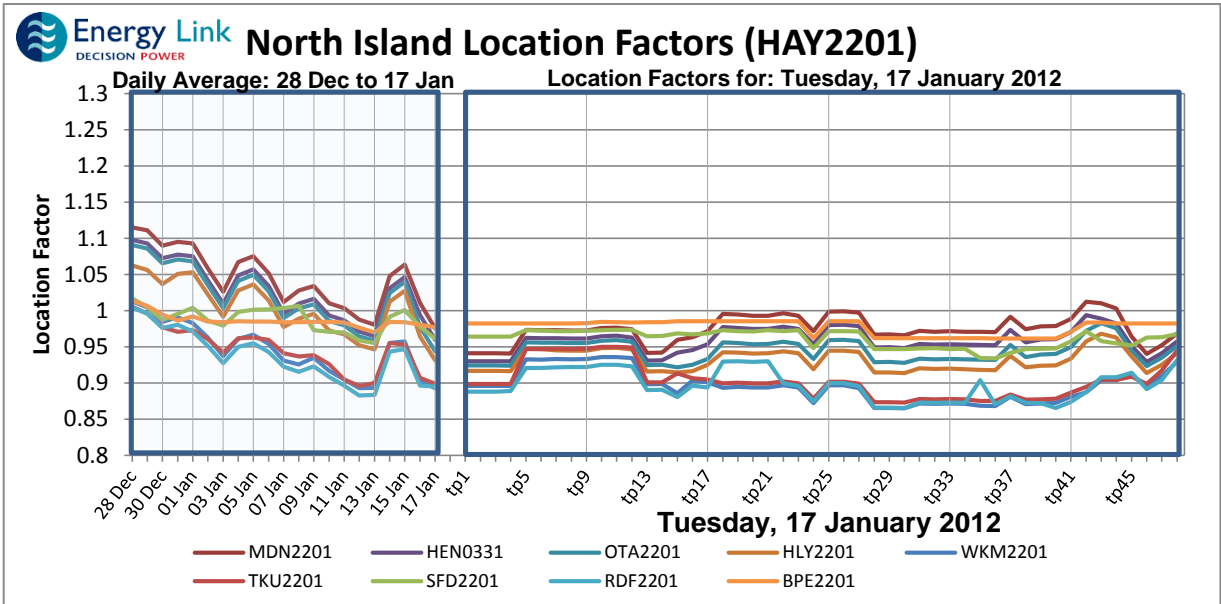
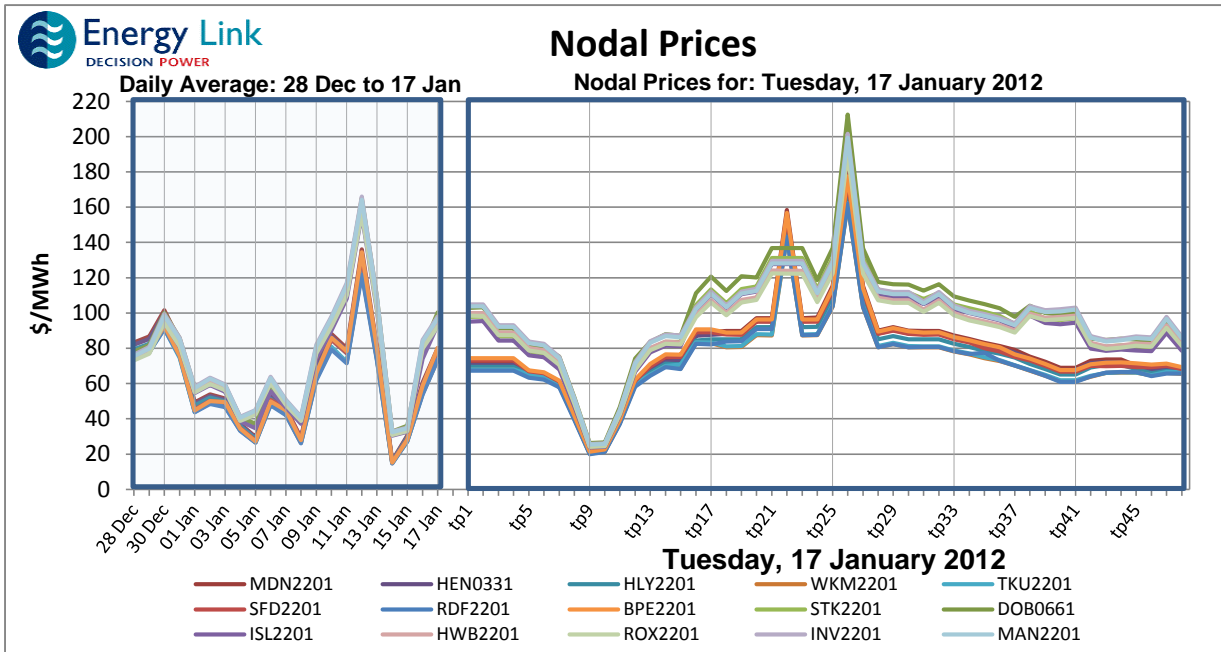
Day	Night	Price Range
\$92.83	\$61.13	\$22.87 - \$181.24
\$90.16	\$57.71	\$21.67 - \$179.98
\$85.10	\$54.38	\$20.70 - \$172.69

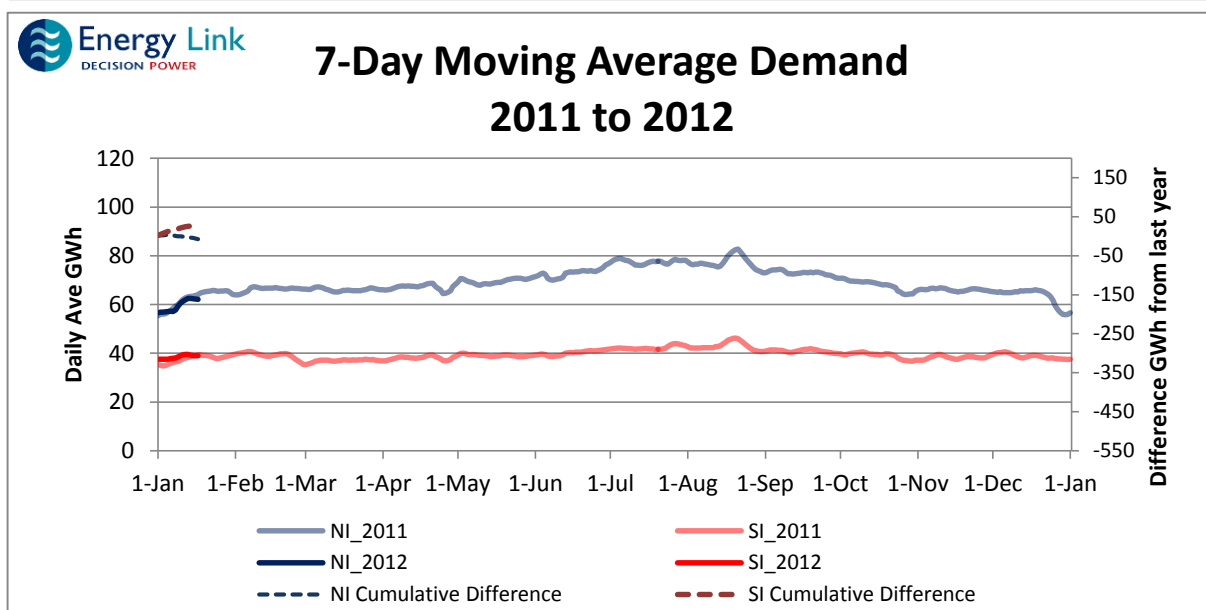
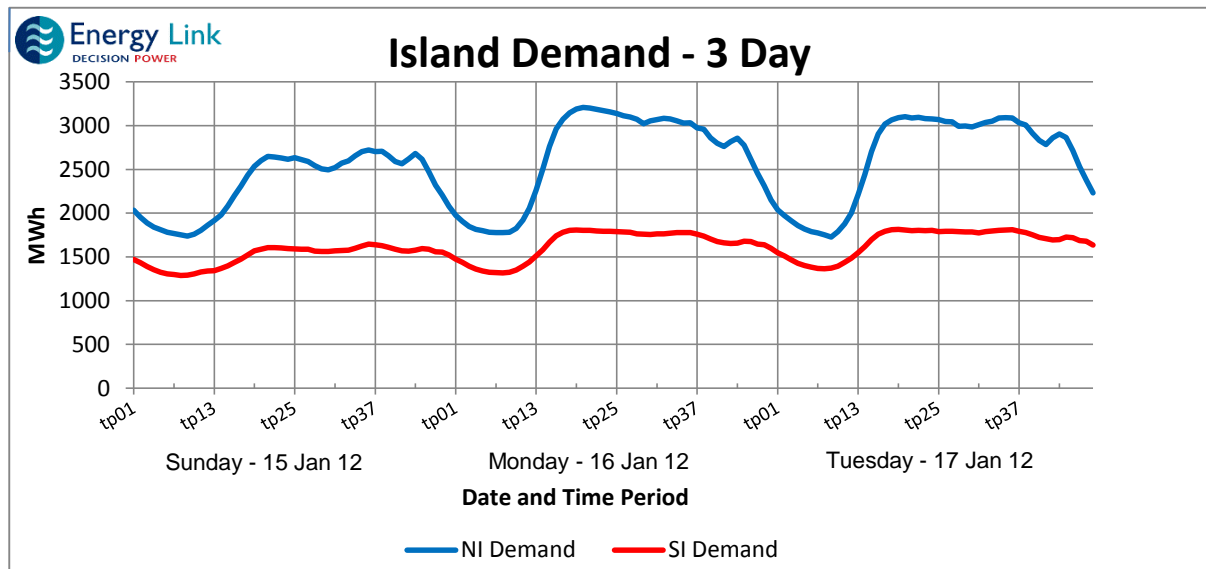
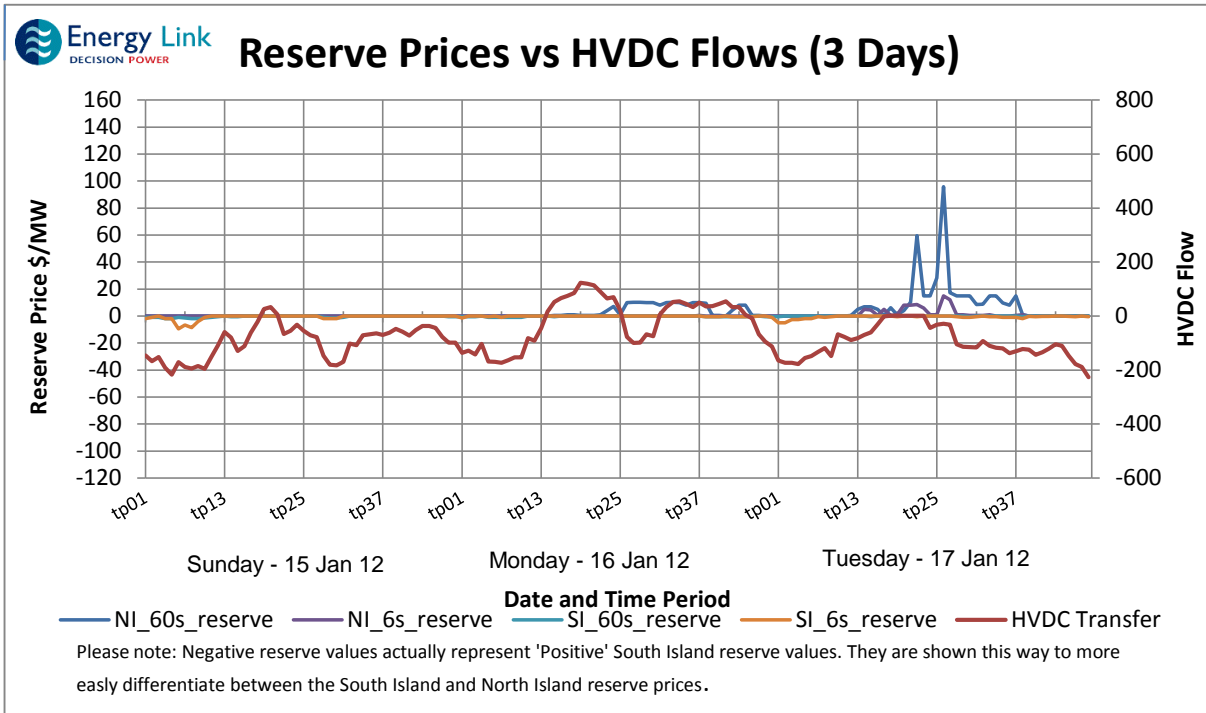


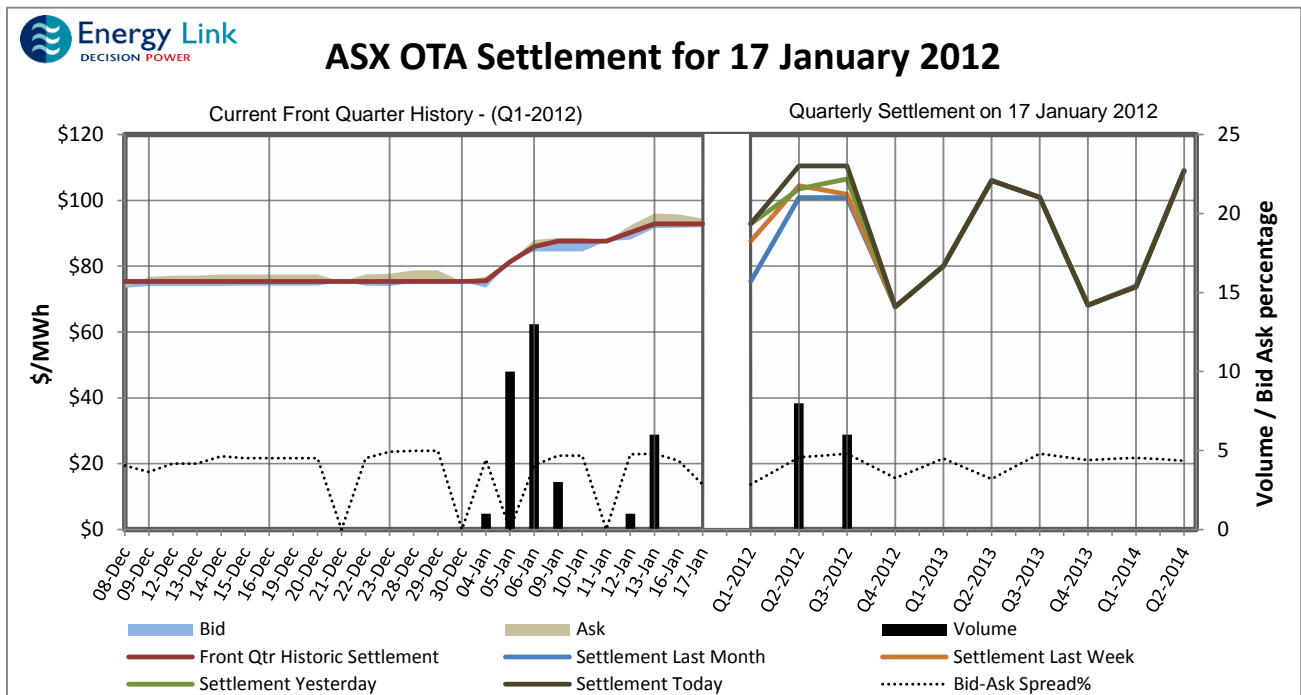
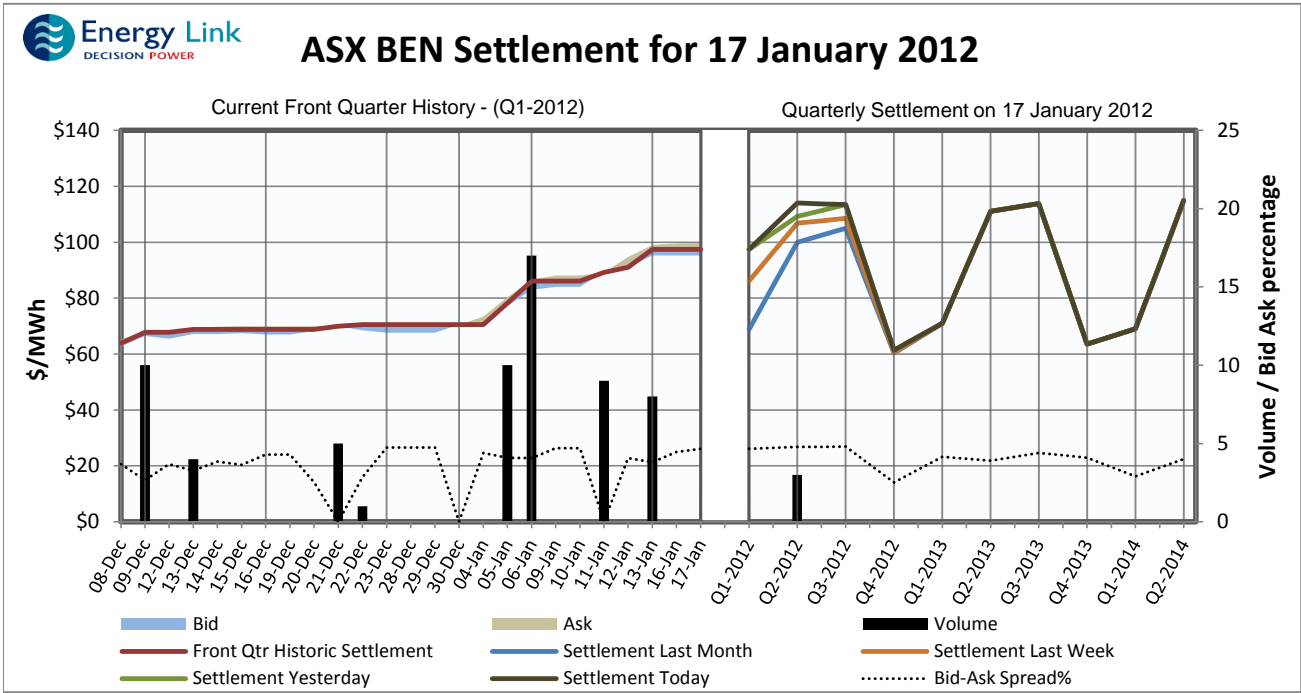


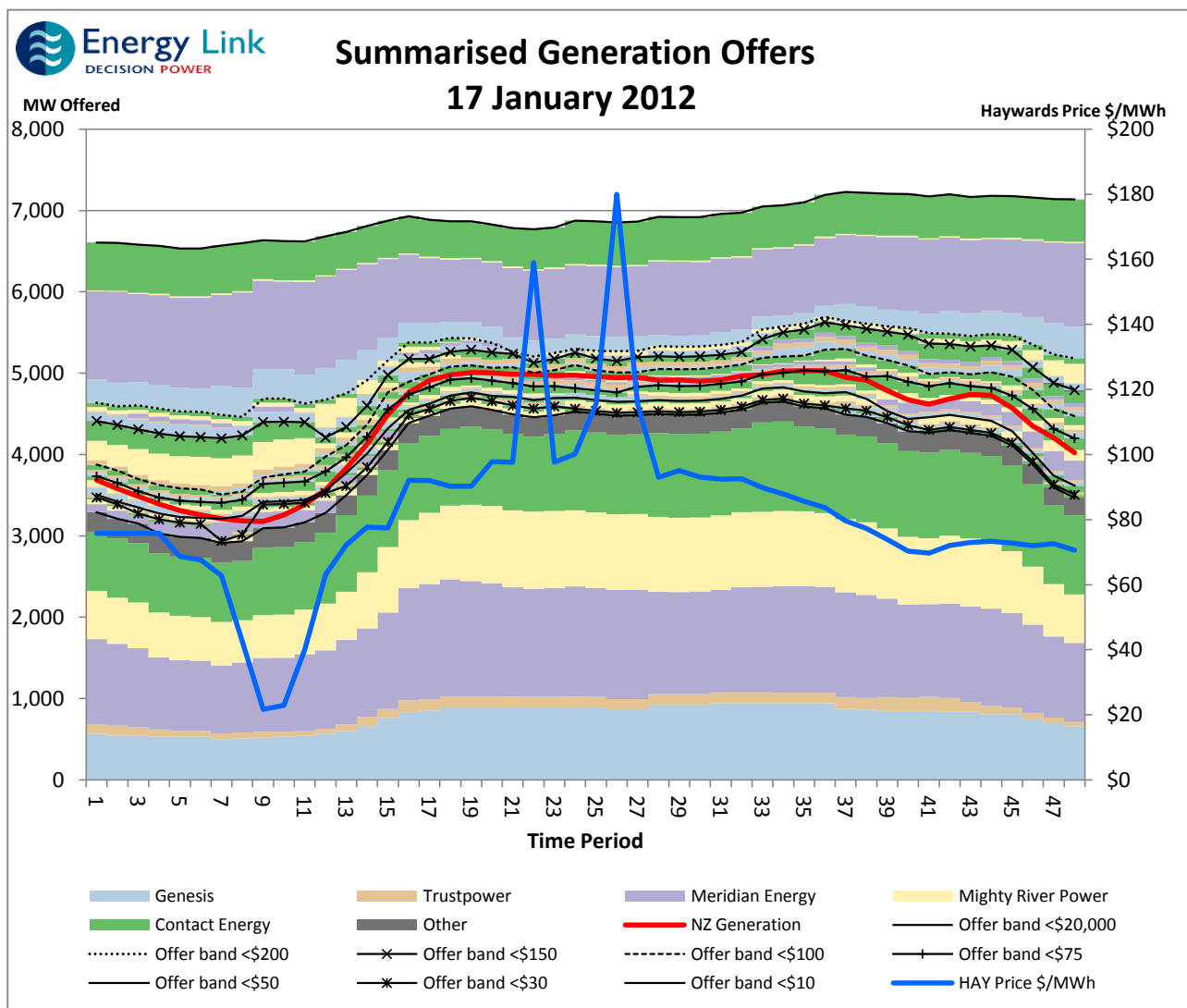
Station	Ave MW	Range (MW)
Huntly	125	-9 - 212
TCC	105	0 - 275
e3p	293	219 - 359
Otahuhu B	330	216 - 380
Southdown	56	0 - 141
Whirinaki	0	0 - 0
Stratford Peaker	65	0 - 179
Te Apiti & WestWind	24	5 - 75

Hydro	Ave MW	Range (MW)
Waikato	633	384 - 767
Tongariro	224	101 - 315
Waitaki	975	774 - 1116
Tekapo	75	74 - 76
Clutha	271	199 - 326
Manapouri	204	100 - 311









Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

- \$200 - \$20,000** — Offer band <\$20,000
- \$150 - \$200** Offer band <\$200
- \$100 - \$150** —x— Offer band <\$150
- \$75 - \$100** - - - Offer band <\$100
- \$50 - \$75** —+— Offer band <\$75
- \$30 - \$50** — Offer band <\$50
- \$10 - \$30** —*— Offer band <\$30
- \$0 - \$10** — Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.