



Daily Review

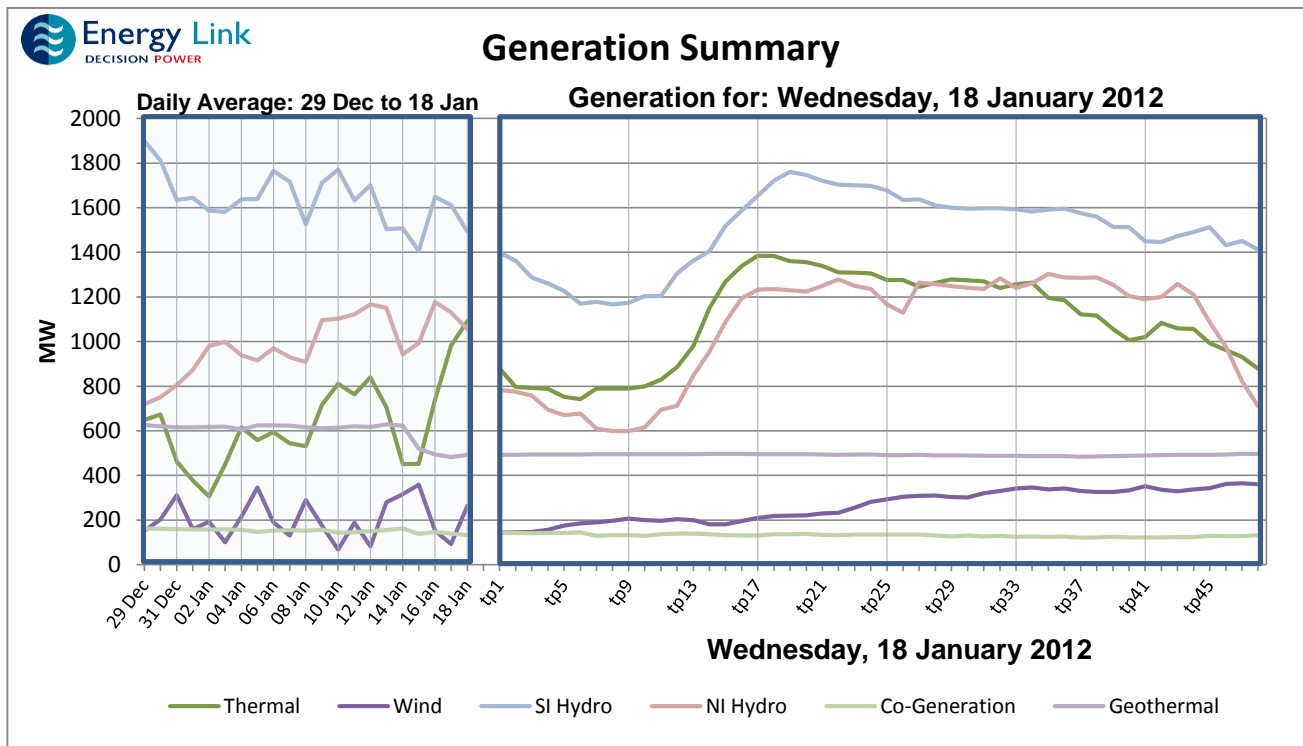
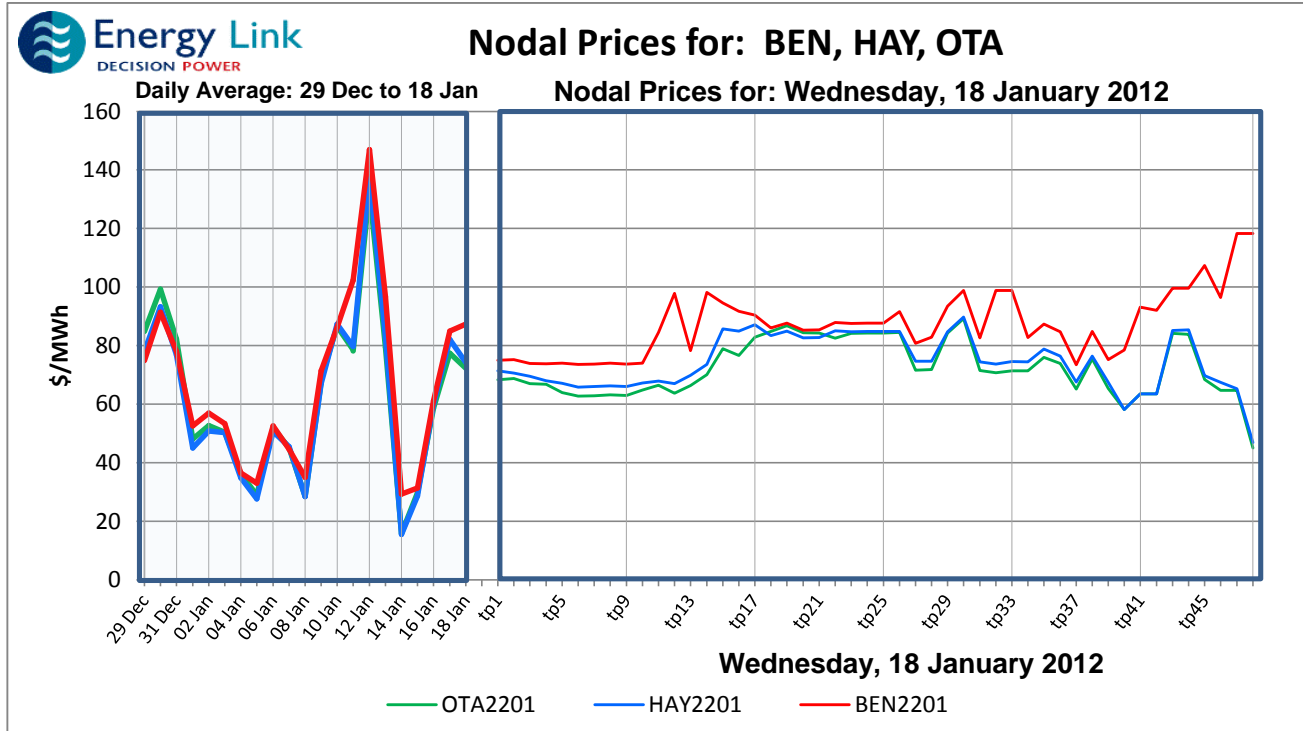
Wednesday, 18 January 2012

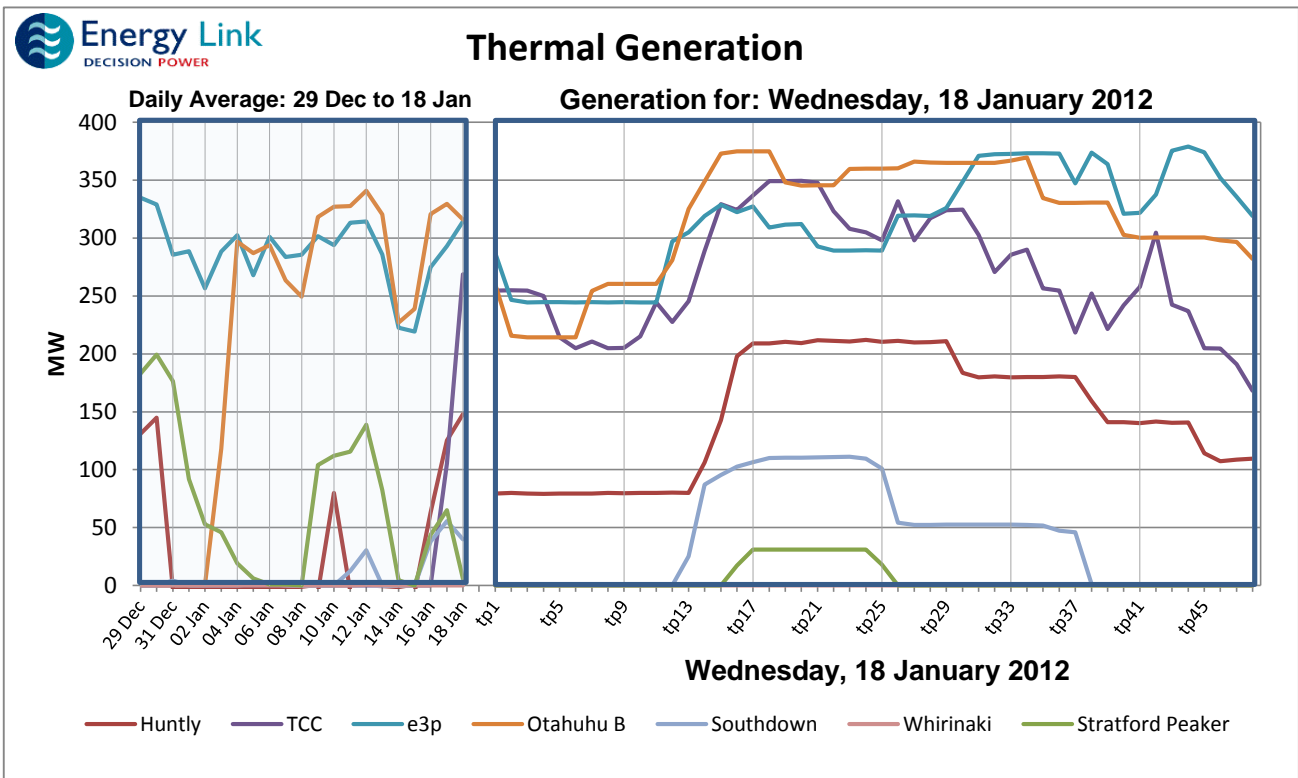
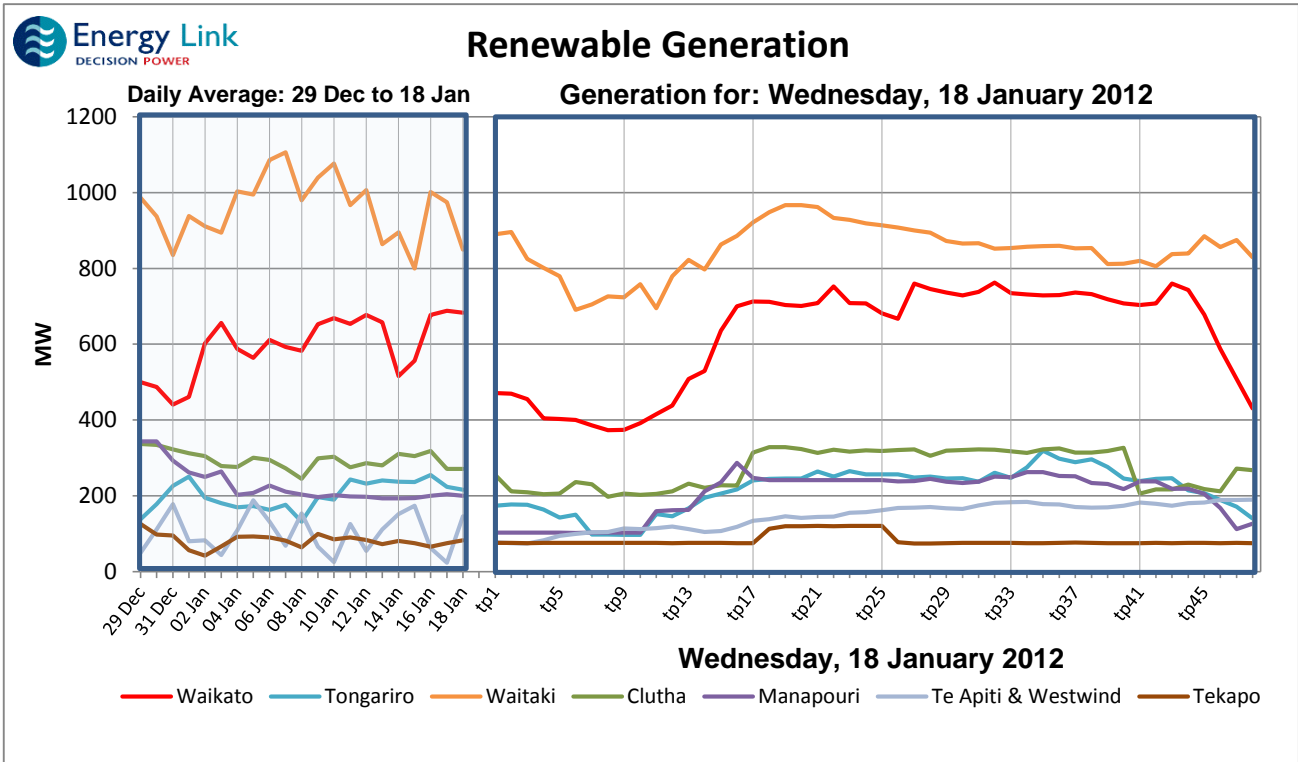
Wednesday, 18 January 2012

Price Status
Final

Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$71.28	\$76.80	\$87.30
Haywards	\$60.91	\$68.71	\$74.26
Otauhu	\$60.44	\$66.59	\$72.29

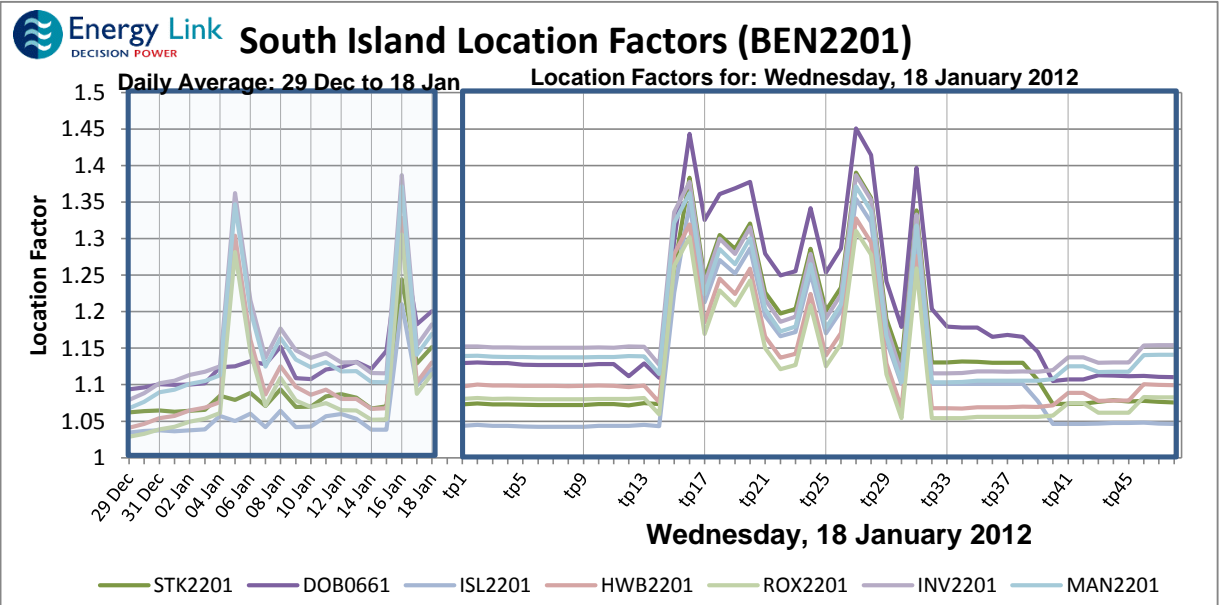
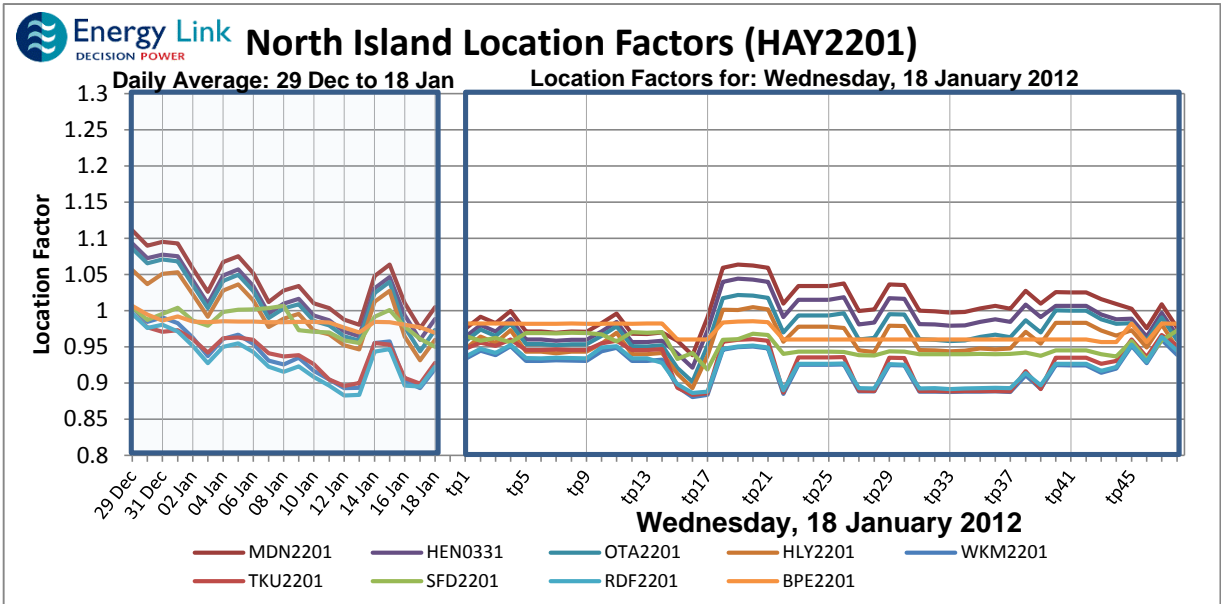
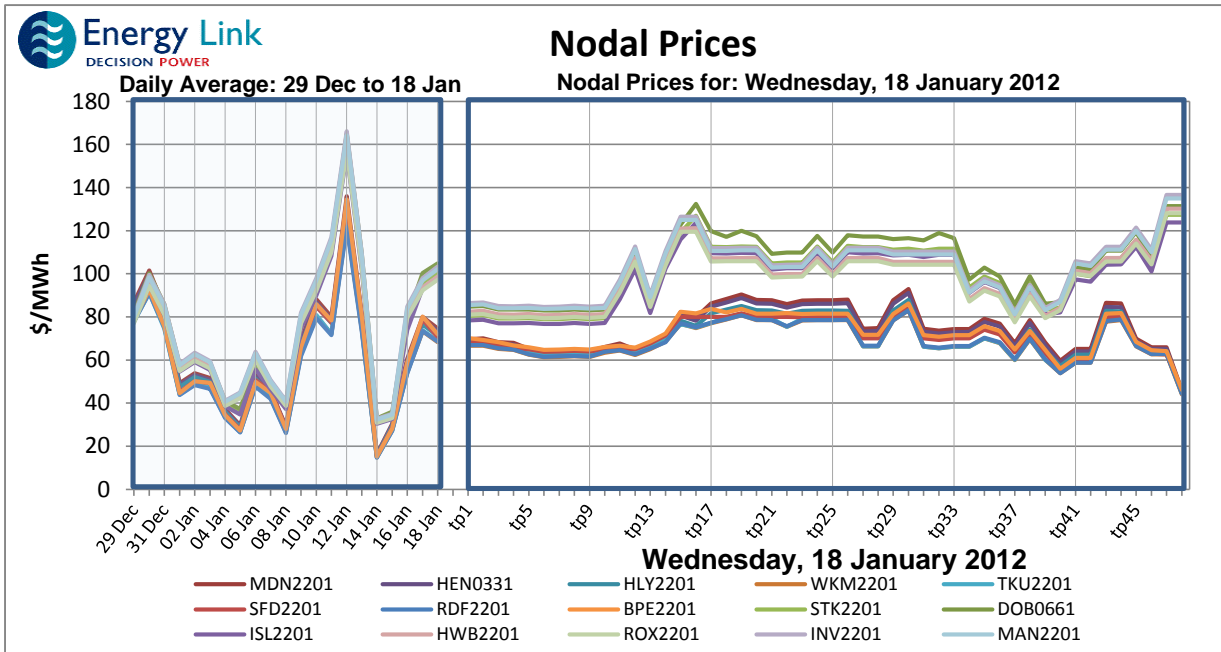
Day	Night	Price Range
\$90.76	\$76.92	\$73.43 - \$118.33
\$76.44	\$67.72	\$46.92 - \$89.74
\$74.68	\$65.13	\$45.00 - \$89.25

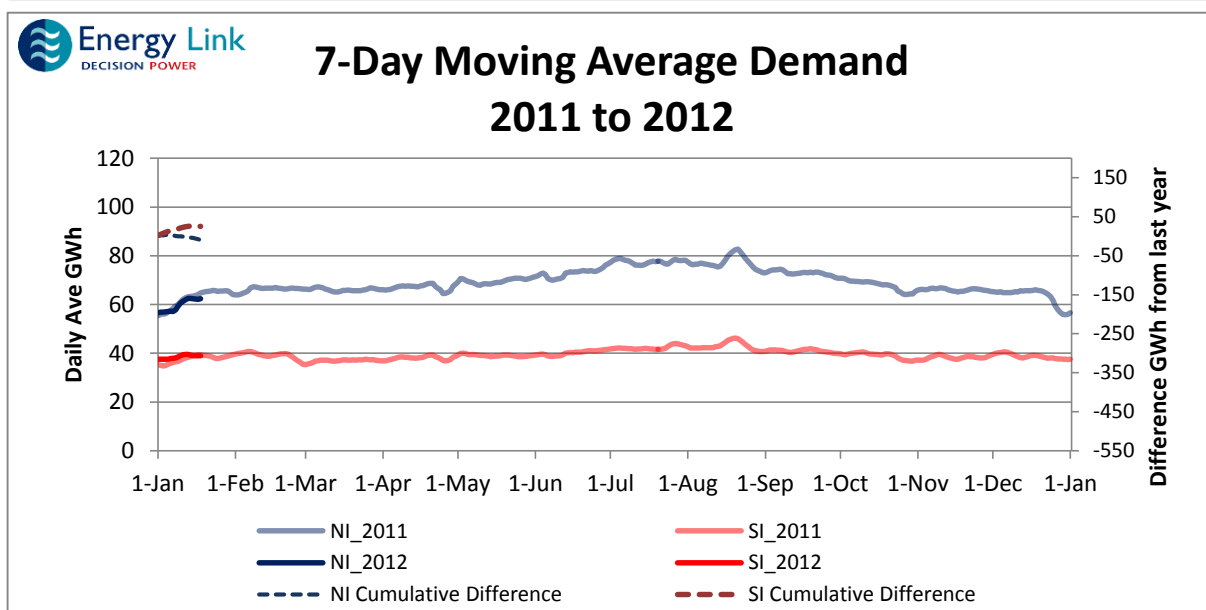
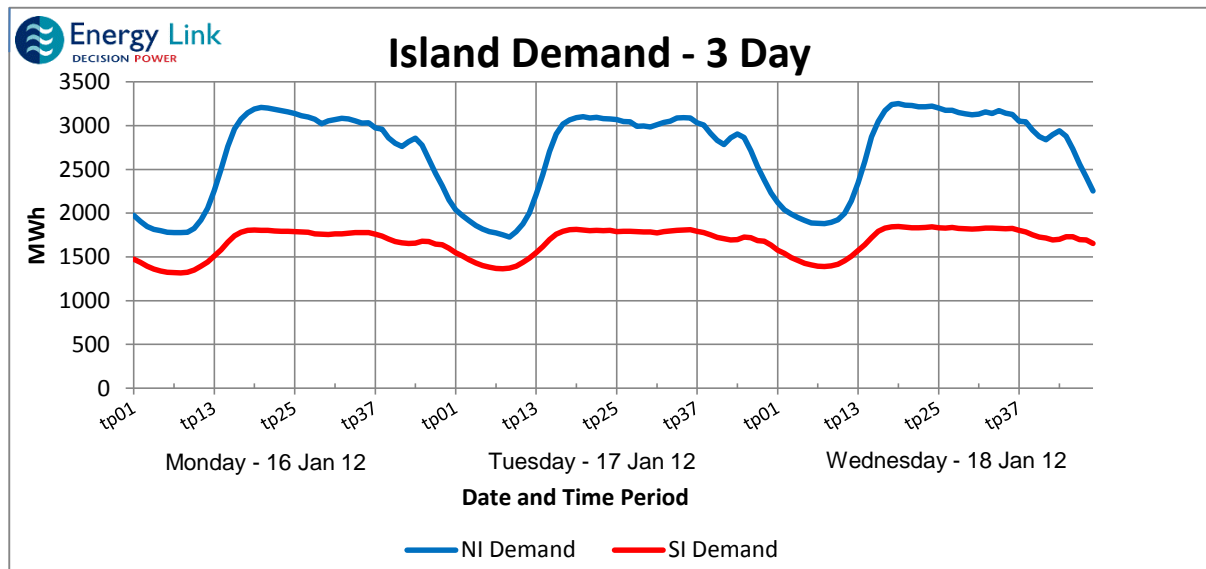
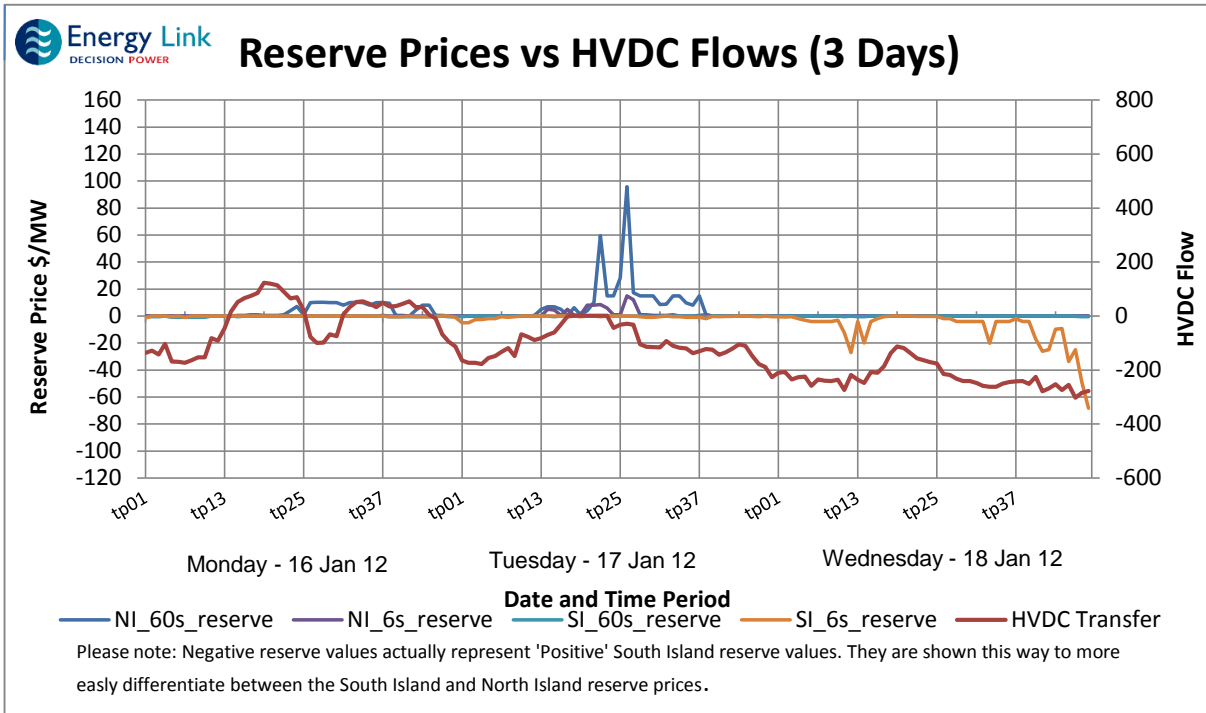


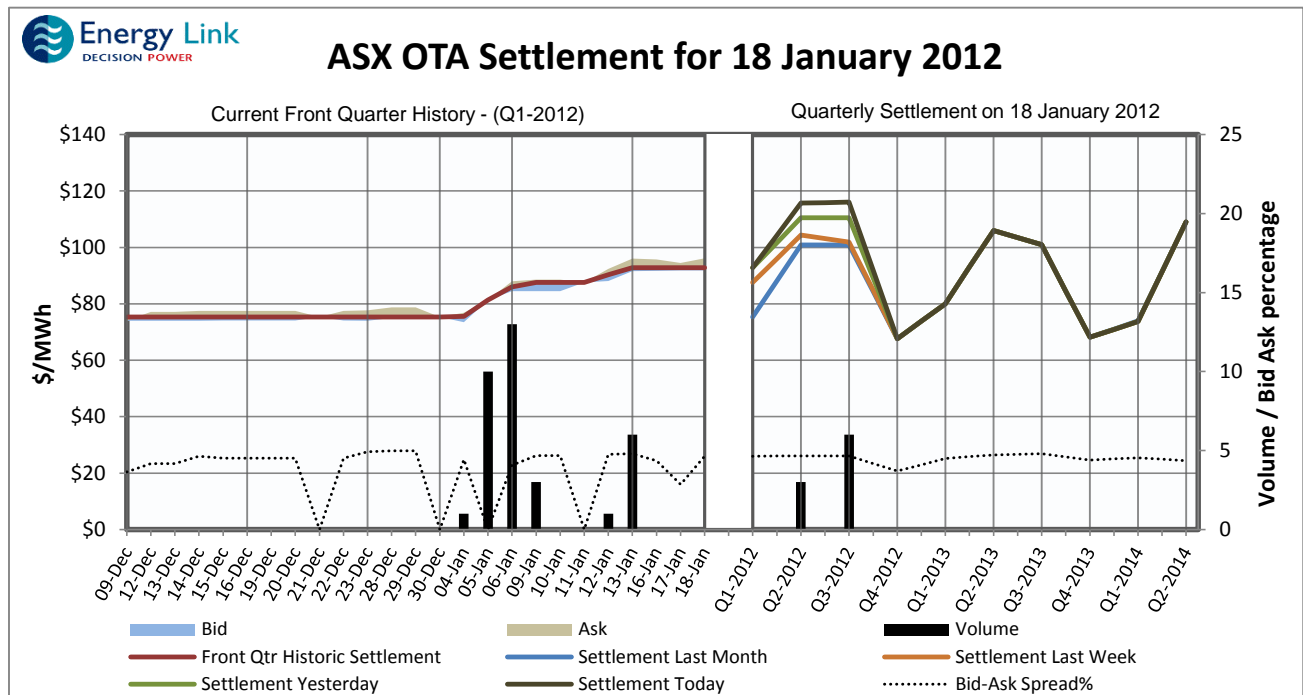
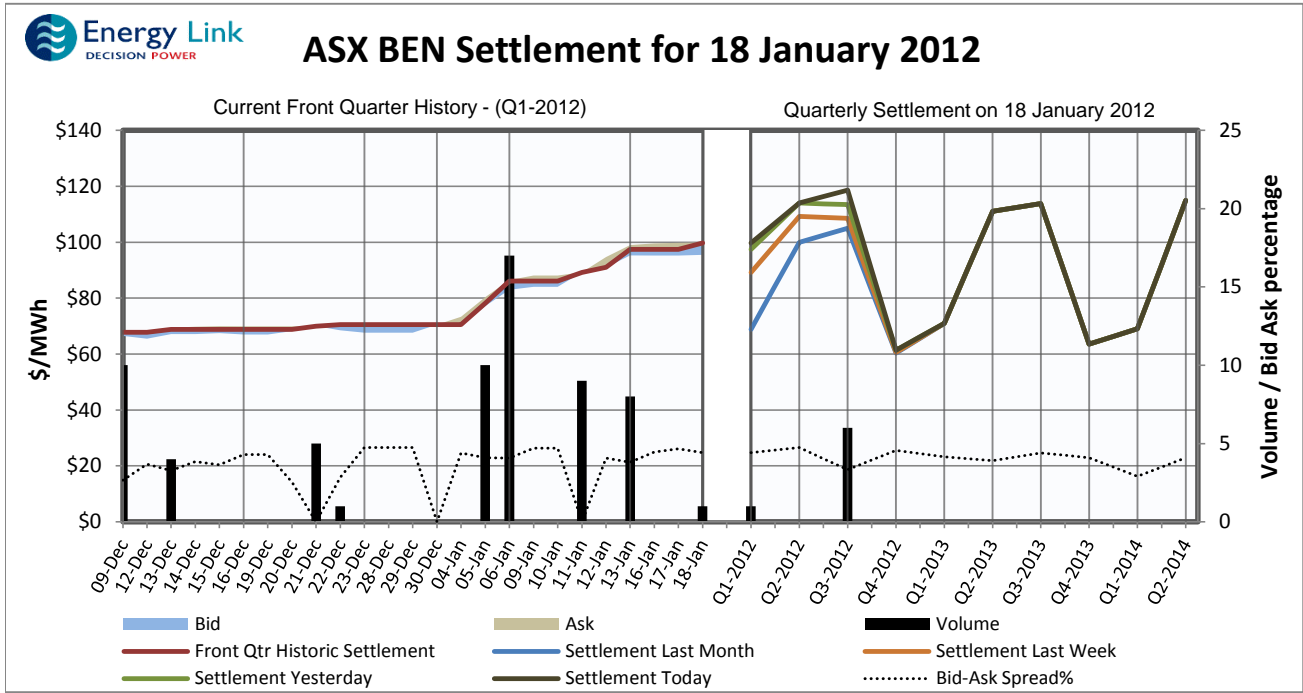


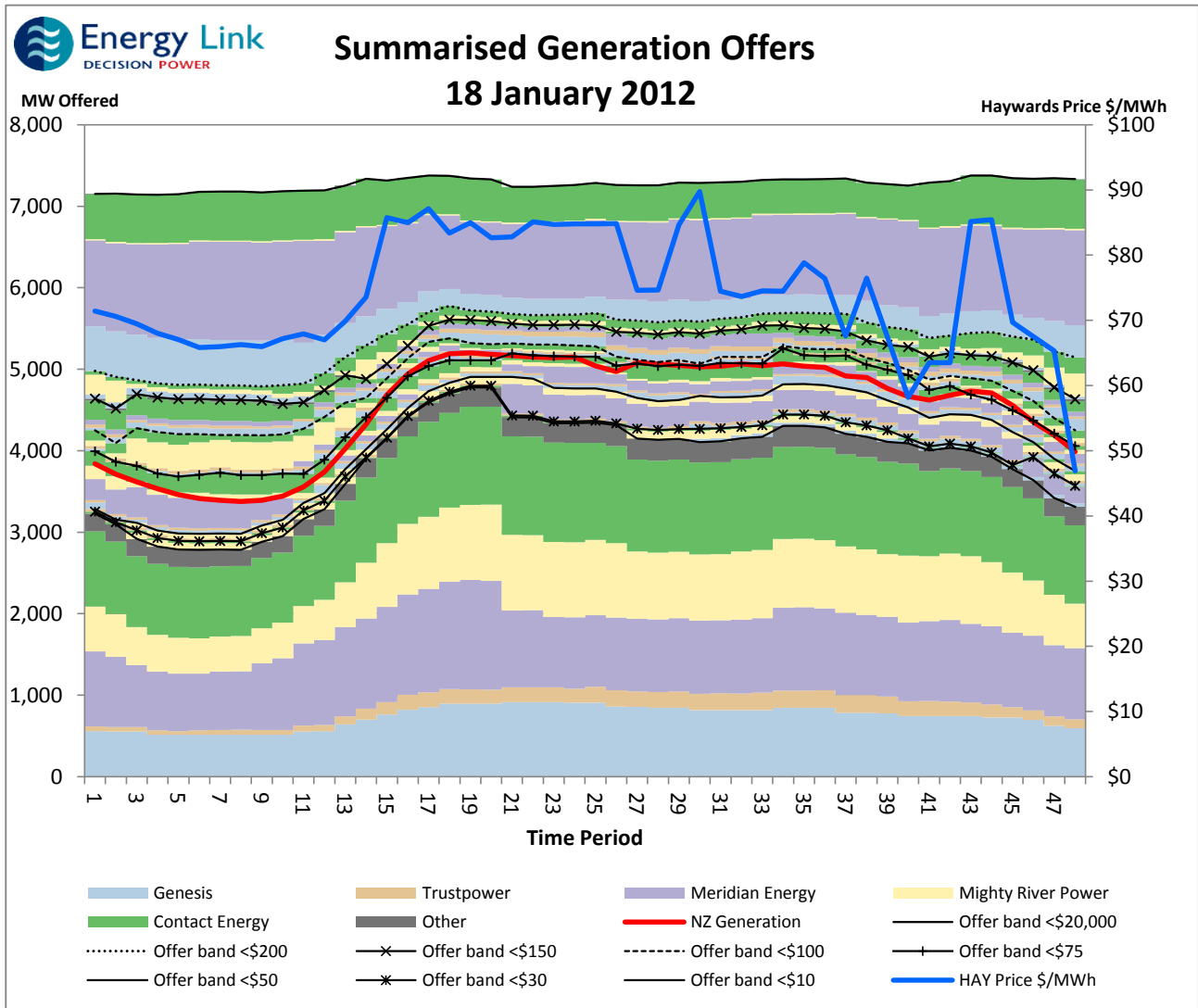
Station	Ave MW	Range (MW)
Huntly	148	79 - 212
TCC	269	168 - 349
e3p	314	244 - 379
Otahuhu B	316	214 - 375
Southdown	40	0 - 111
Whirinaki	0	0 - 0
Stratford Peaker	6	0 - 31
Te Apiti & WestWind	146	74 - 190

Hydro	Ave MW	Range (MW)
Waikato	621	373 - 763
Tongariro	216	97 - 319
Waitaki	849	690 - 967
Tekapo	83	74 - 120
Clutha	271	197 - 329
Manapouri	200	102 - 287









Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

- \$200 - \$20,000** — Offer band <\$20,000
- \$150 - \$200** Offer band <\$200
- \$100 - \$150** —x— Offer band <\$150
- \$75 - \$100** - - - - Offer band <\$100
- \$50 - \$75** —+— Offer band <\$75
- \$30 - \$50** ——— Offer band <\$50
- \$10 - \$30** —*— Offer band <\$30
- \$0 - \$10** ——— Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.