



Daily Review

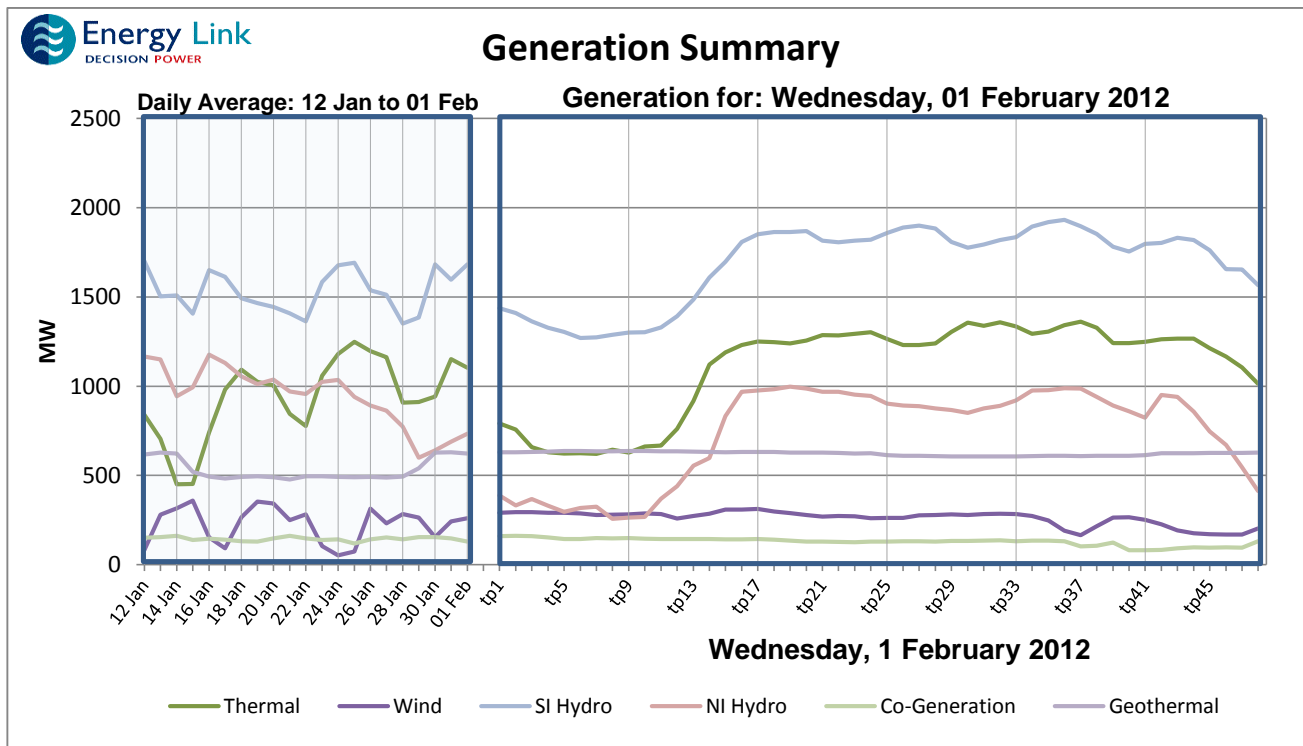
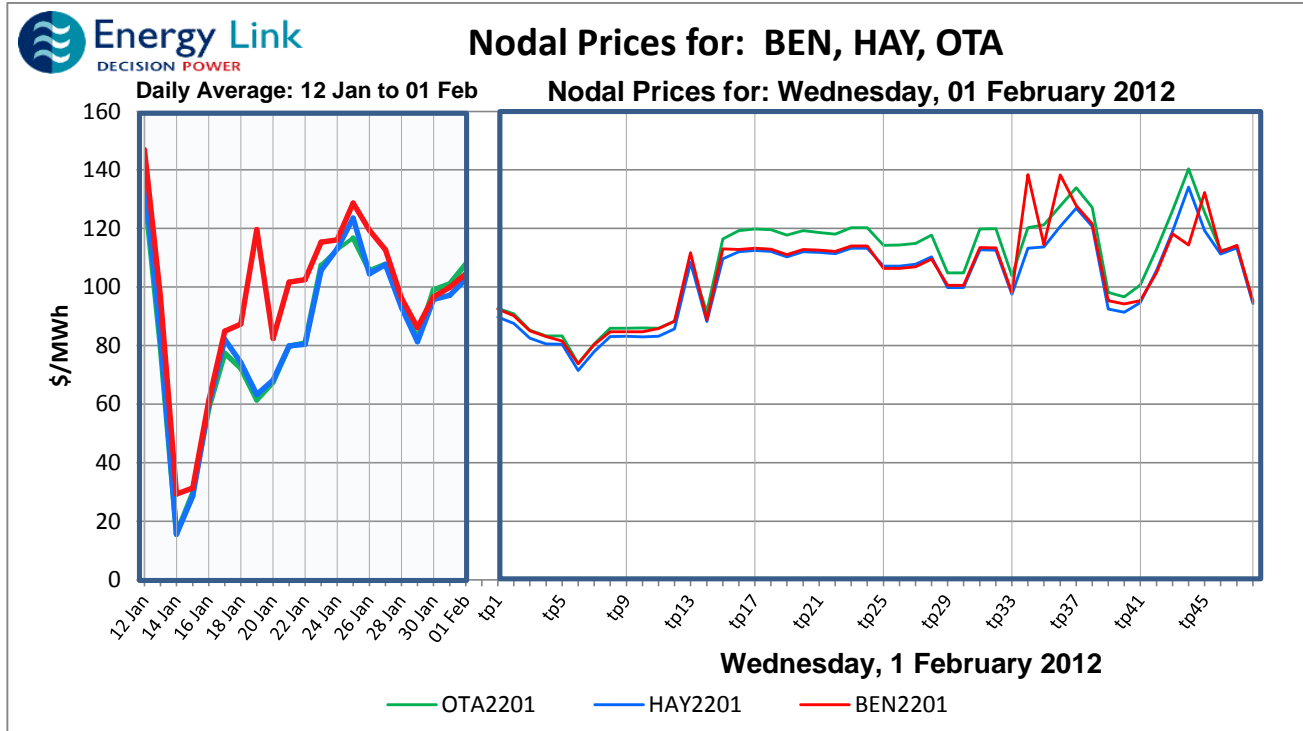
Wednesday, 01 February 2012

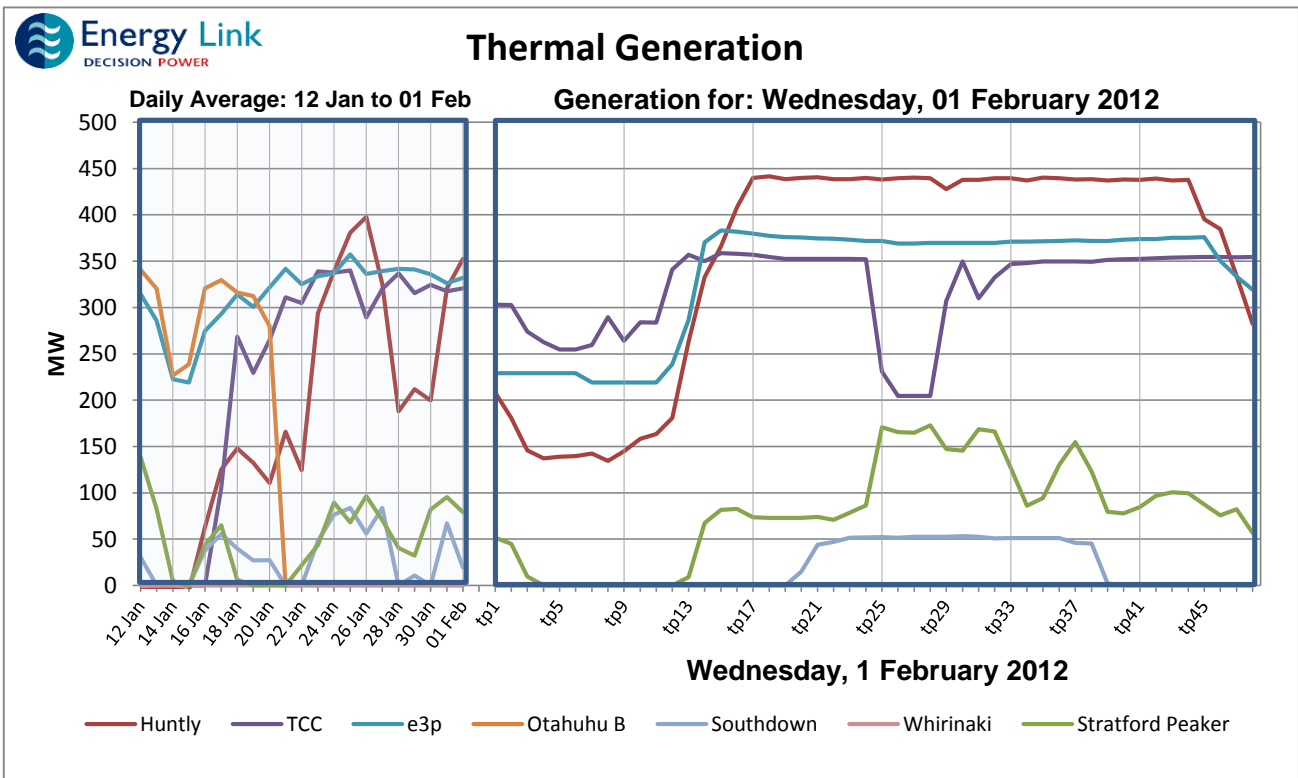
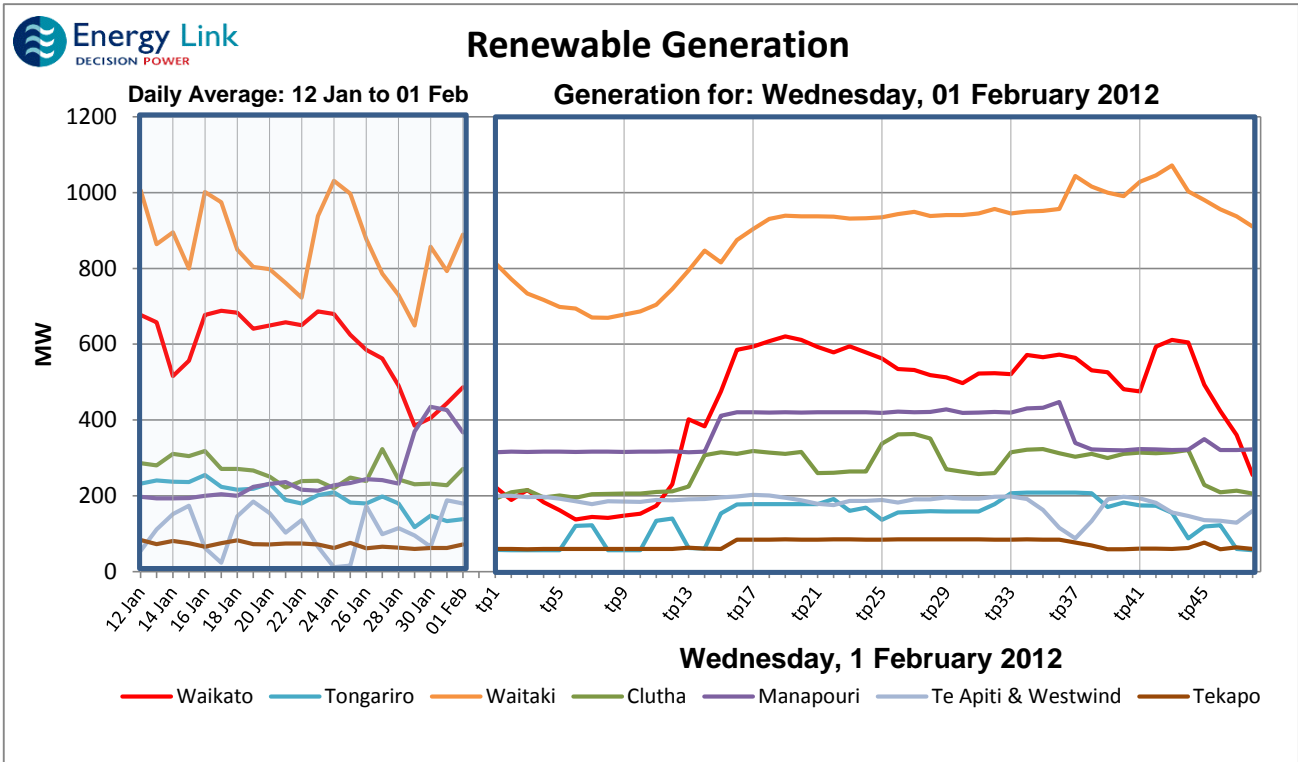
Wednesday, 01 February 2012

Price Status
Interim

Node:	Month-to-date	7-day Avg	Daily Avg
Benmore	\$104.50	\$102.21	\$104.50
Haywards	\$102.69	\$97.46	\$102.69
Otauhu	\$107.87	\$99.77	\$107.87

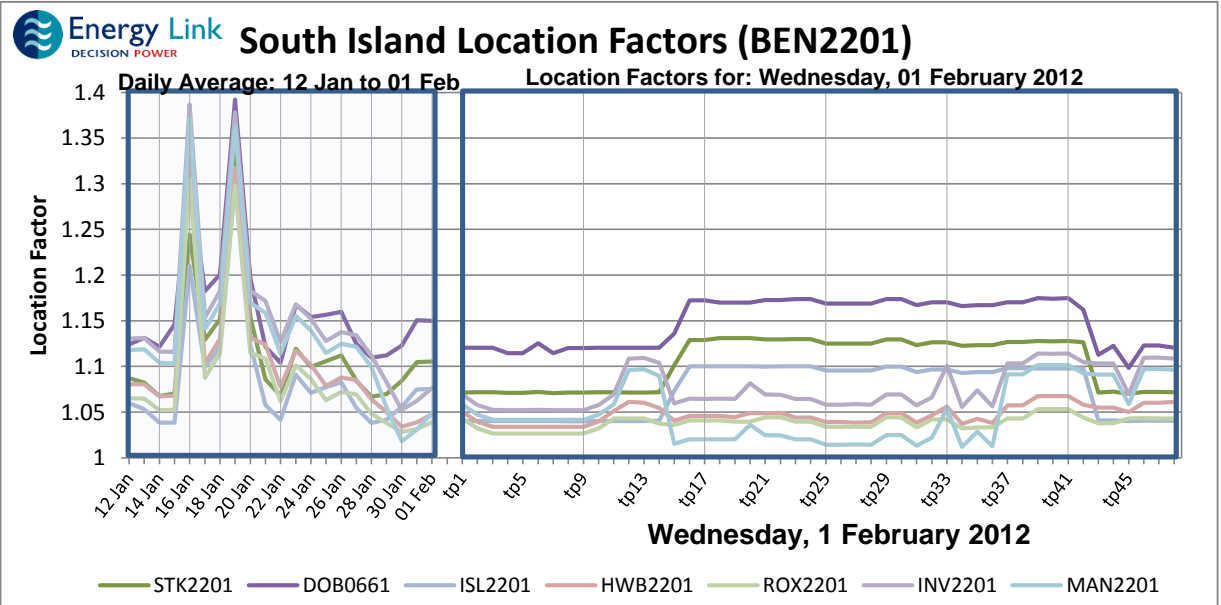
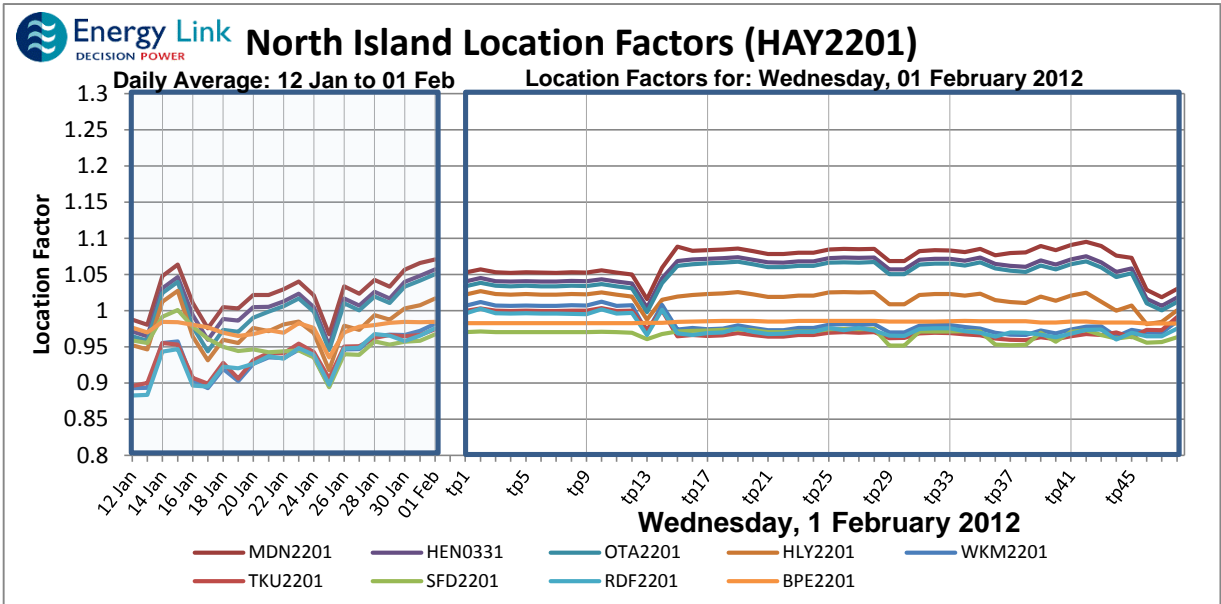
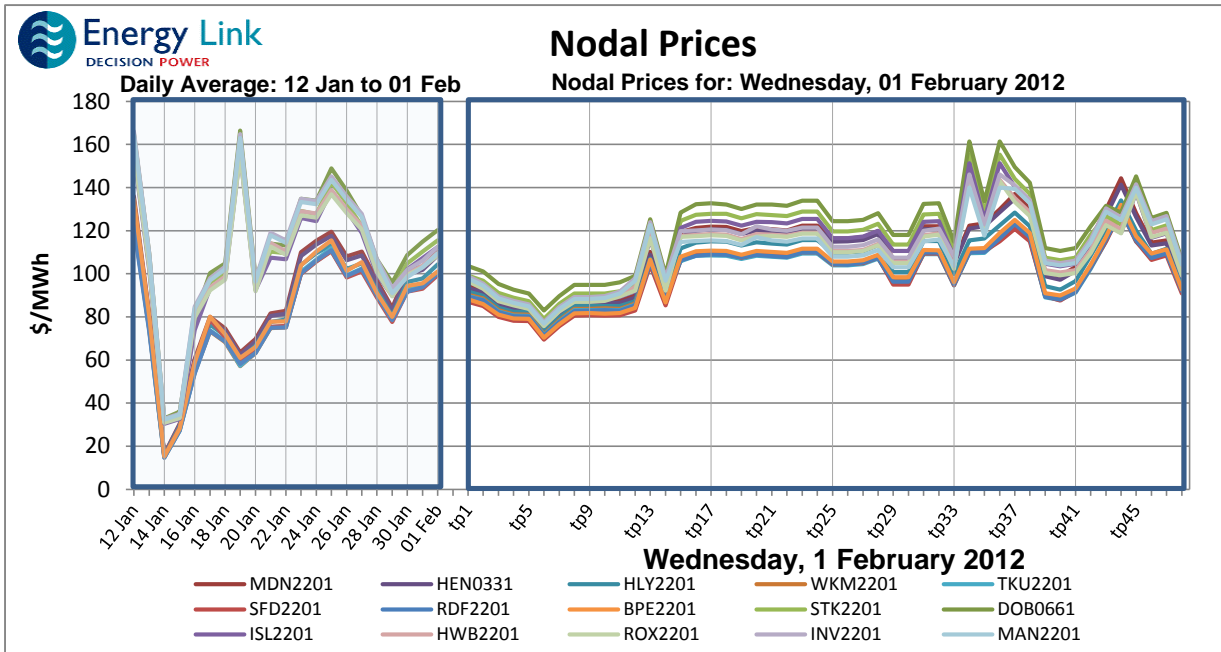
Day	Night	Price Range
\$111.15	\$84.56	\$73.74 - \$138.38
\$109.47	\$82.36	\$71.52 - \$134.10
\$115.44	\$85.18	\$73.93 - \$140.35

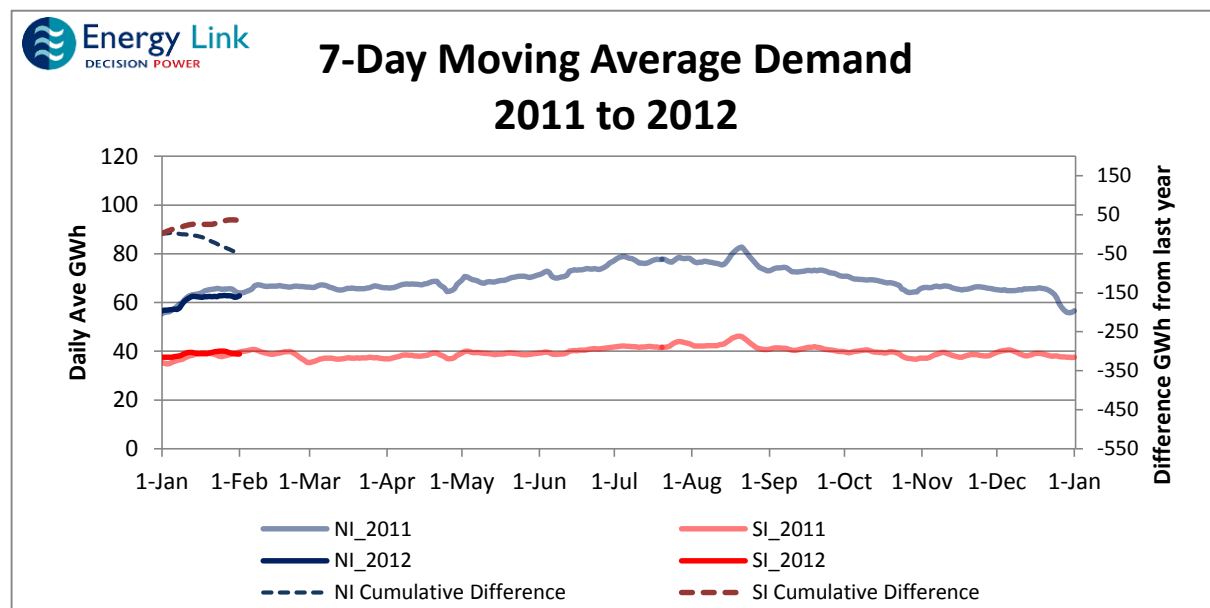
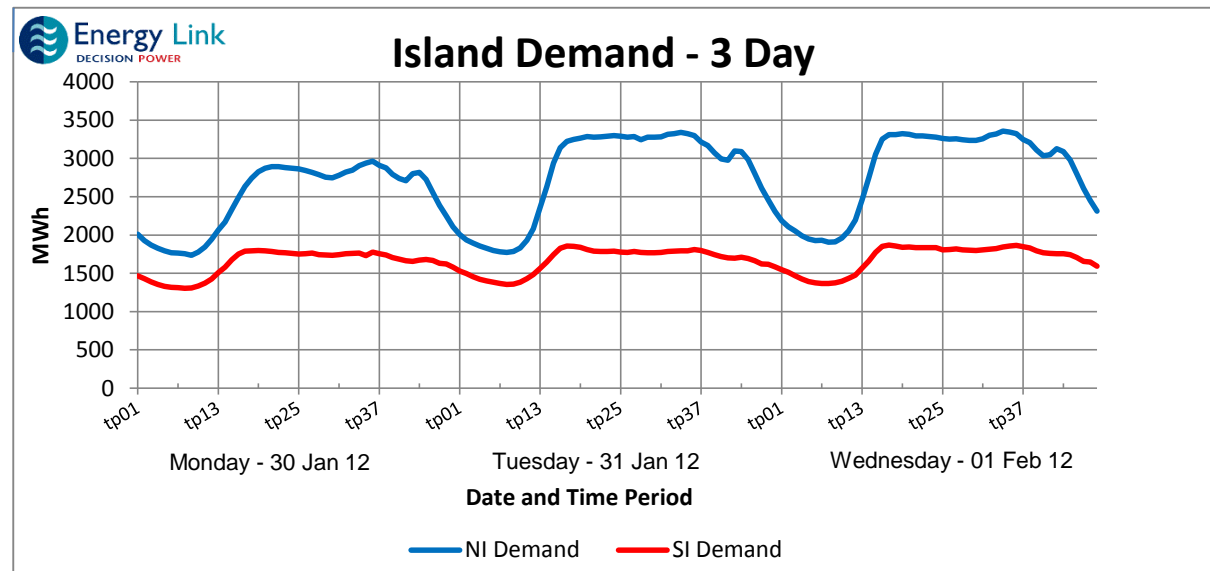
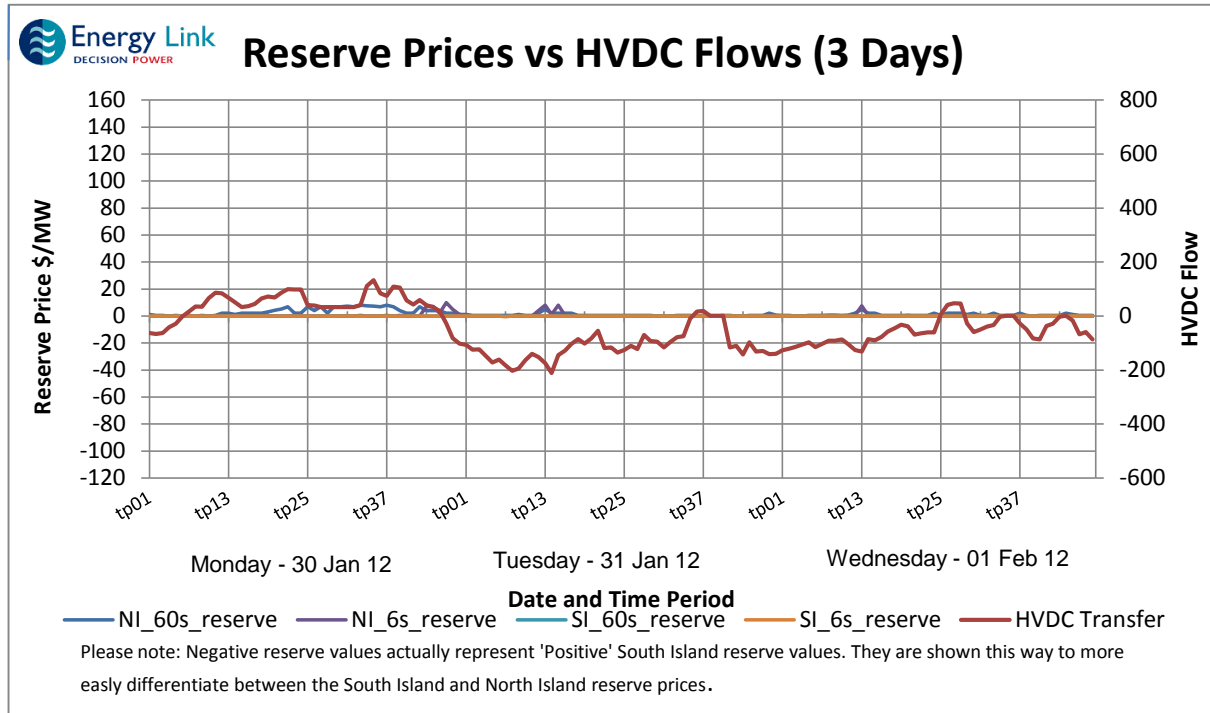


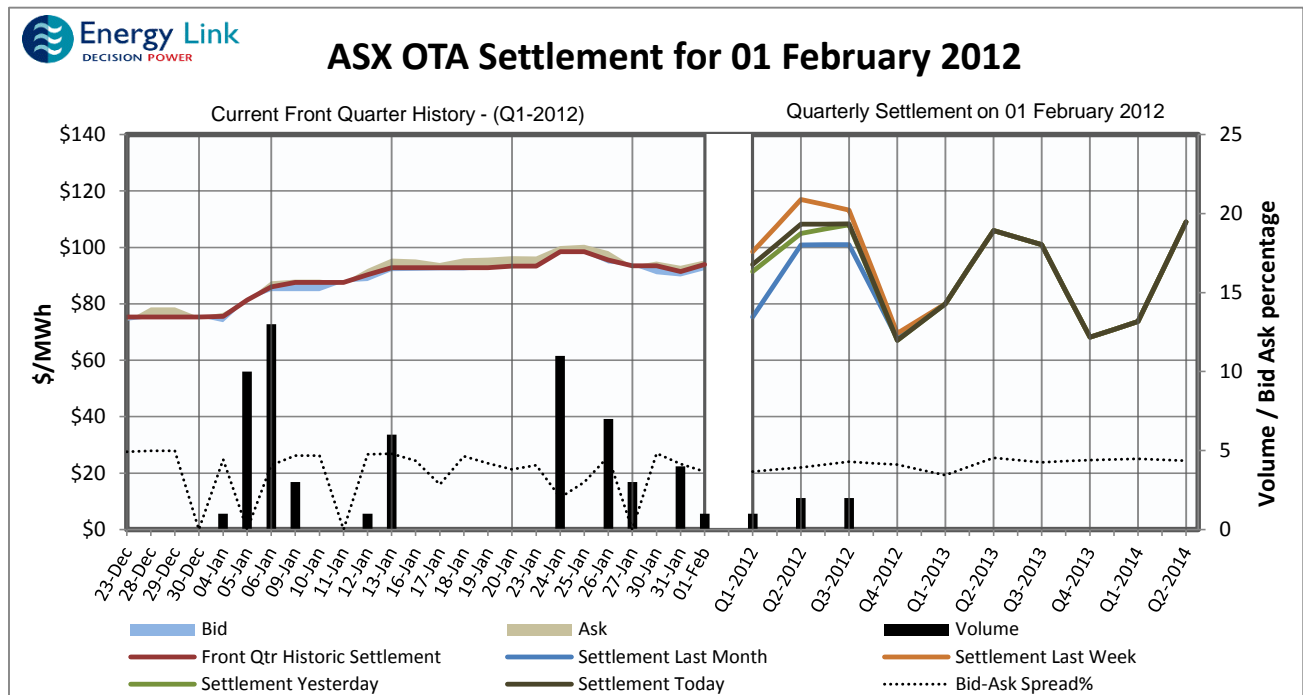
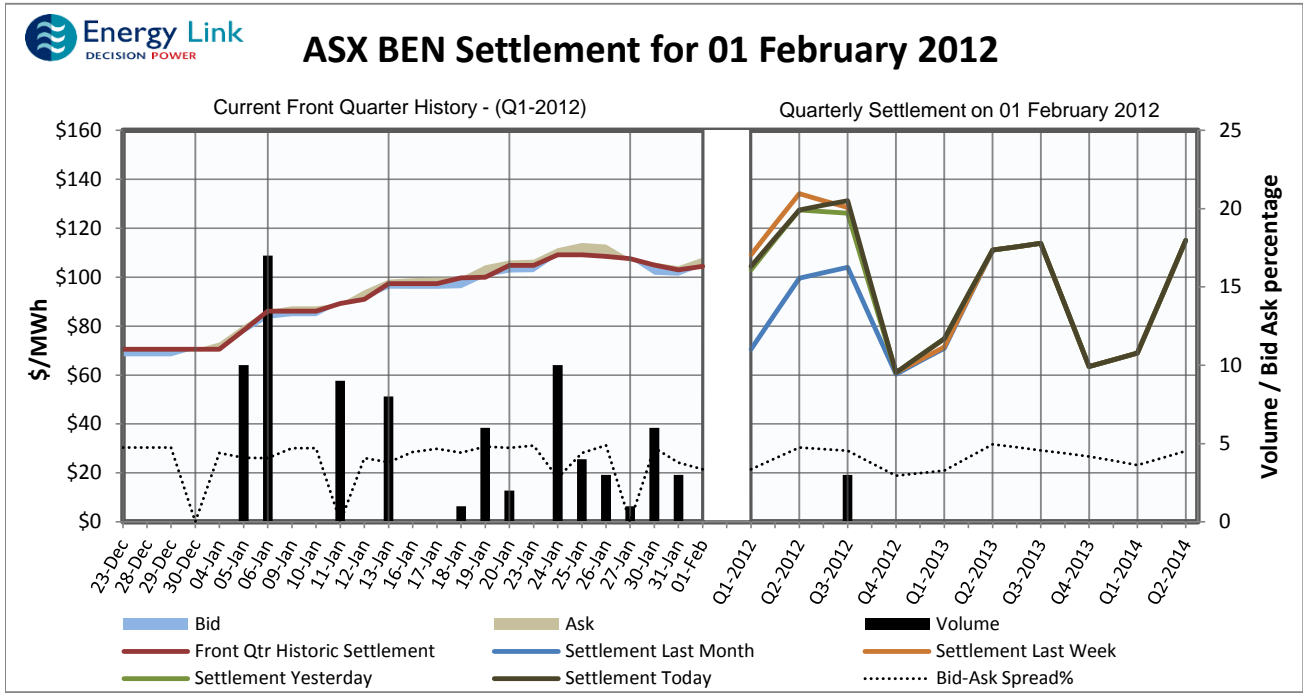


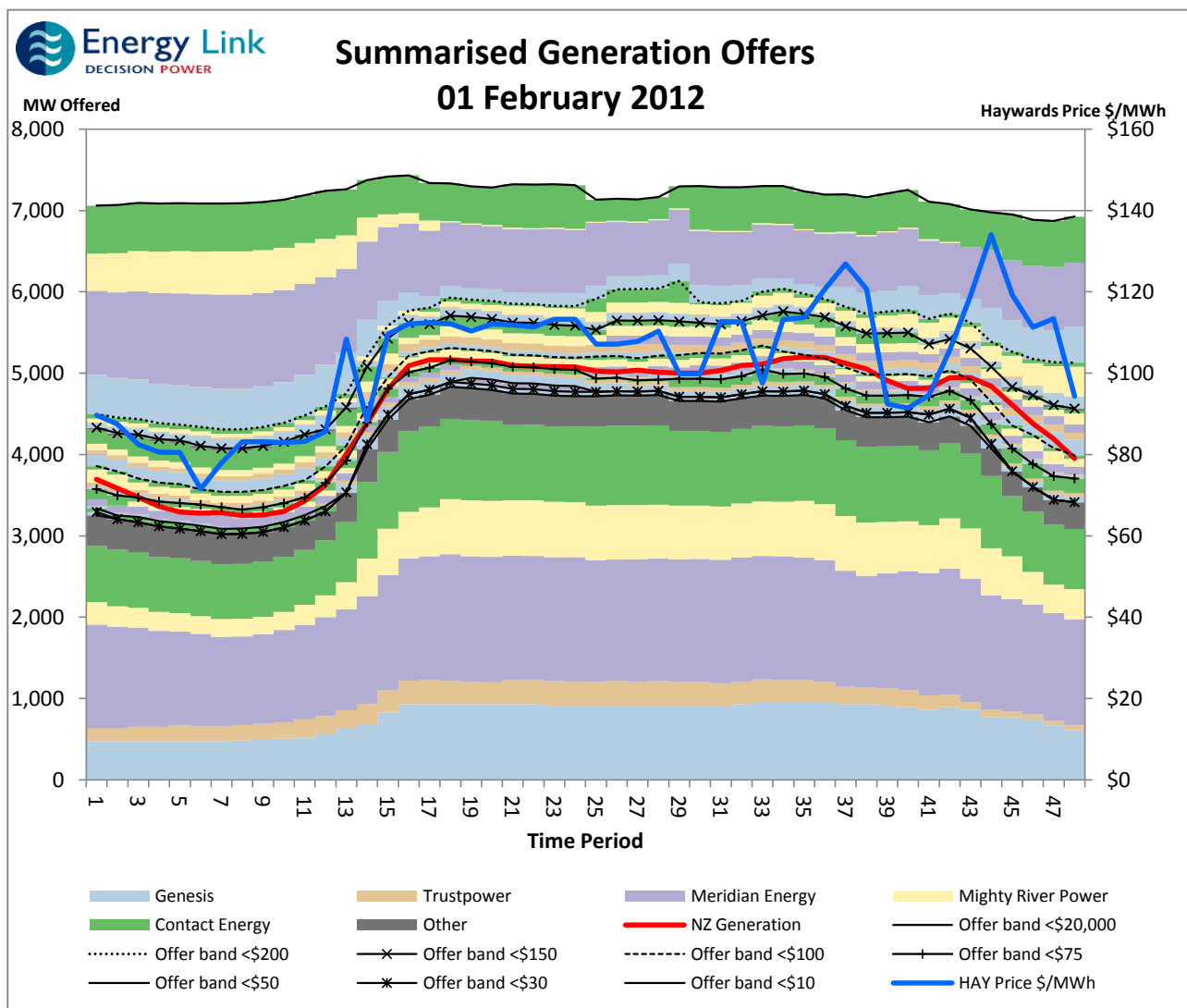
Station	Ave MW	Range (MW)
Huntly	352	134 - 442
TCC	321	205 - 359
e3p	332	219 - 383
Otahuhu B	0	0 - 0
Southdown	19	0 - 53
Whirinaki	0	0 - 0
Stratford Peaker	79	0 - 173
Te Apiti & WestWind	179	88 - 202

Hydro	Ave MW	Range (MW)
Waikato	439	137 - 620
Tongariro	138	56 - 209
Waitaki	890	670 - 1071
Tekapo	72	59 - 85
Clutha	271	192 - 363
Manapouri	367	315 - 447









Summarised Generation Offers

The chart above shows the quantities of generation offered into the market by individual generators, between pre-defined offer bands. The 8 offer bands displayed are;

- \$200 - \$20,000** — Offer band <\$20,000
- \$150 - \$200** Offer band <\$200
- \$100 - \$150** —x— Offer band <\$150
- \$75 - \$100** - - - - Offer band <\$100
- \$50 - \$75** —+— Offer band <\$75
- \$30 - \$50** — Offer band <\$50
- \$10 - \$30** —*— Offer band <\$30
- \$0 - \$10** — Offer band <\$10

The region below each offer band contains all the generation offer quantities between the two prices (identified as various black lines), displayed as a generator total (regardless of station). The order of the generators within each offerband is the same and does not represent offer stack order, e.g if viewed within an offer band, Contact being above Trustpower does not mean that Contact's offers were higher than Trustpower's.

NZ Generation has been used to represent demand so that losses can be taken into account, however it is not total generation as not all embedded or wind generation data is available, also marginal losses and lines constraints are not represented. Therefore the NZ Generation line will not necessarily represent the price.

NZ Generation (red line) and the Haywards price (blue line) are plotted on the chart to assist in interpretation. The price on the second axis relates to the blue 'Haywards Price' line only.